



# FINANCIAL SERVICES COMMISSION

2 July 2019

## **Financial Sanctions Notice Iran (Nuclear Proliferation)**

### **Introduction**

1. This Notice is to issue a correction relating to a listing under the Iran (Nuclear Proliferation) regime.

### **Notice summary (Full details are provided in the Annex to this Notice)**

2. On 29 May 2019, OFSI published a Notice which provided inaccurate identifying information for Sayed Shamsuddin Borborudi (Group ID: 12230).
3. The update to the consolidated list on 2 July 2019 corrected this error. Details of this correction can be found in the Annex to this Notice.
4. Mr Borborudi is still subject to an asset freeze.

### **What you must do**

5. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulation;

- v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

#### **Legislative details**

8. On 28 May 2019 Council Implementing Regulation (EU) 2019/855 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 140, 28.5.2019. p.1) by the European Council of the European Union.
9. The Amending Regulation amended Annex IX to Council Regulation (EU) 267/2012 with effect from 29 May 2019.

#### **Further Information**

10. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R0855&from=EN%20>

11. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Iran (Nuclear Proliferation) financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

12. Please note there are also import and export restrictions on Iran. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

13. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

## Enquiries

14. Non-media enquiries, reports and licence applications should be addressed to:

His Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
Montserrat  
Email: [David.Arkley@fco.gov.uk](mailto:David.Arkley@fco.gov.uk)

**ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: IRAN (NUCLEAR PROLIFERATION)  
COUNCIL IMPLEMENTING REGULATION (EU) 2019/855  
AMENDING ANNEX IX TO COUNCIL REGULATION (EU) 267/2012**

**Correction**

**Individual**

**1. BORBORUDI, Sayed Shamsuddin**

a.k.a. BORBOROUDI, Seyed, ~~Samseddin~~ *Shamseddin* DOB: 21/09/1969 Position:  
Deputy Head of Atomic Energy Organisation of Iran Other Information: EU listing. Not  
UN. Listed on: 02/12/2011 Last Updated: ~~29/05/2019~~ *02/07/2019* Group ID: 12230.

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

*Financial Services Commission  
02/07/2019*