



# FINANCIAL SERVICES COMMISSION

6 March 2019

## **Financial Sanctions Notice**

### **Ukraine (Misappropriation and Human Rights)**

#### **Introduction**

1. This Notice is to issue a correction relating to a listing under the Ukraine (Misappropriation and Human Rights) Regime.

#### **Notice summary (Full details are provided in the Annex to this Notice)**

2. On 16 August 2018, Serhiy Hennadiyovych Arbuzov (Group ID: 12946) was removed from the consolidated list, following the Arbuzov vs Council (Case T-258/17) court judgement.
3. However, the annulment of Council Decision (CFSP) 2017/381 of 3 March amending Decision 2014/119/CFSP in so far as it related to Mr Arbuzov, did not result in Mr Arbuzov being delisted. He was therefore removed from the consolidated list in error in August 2018. Mr Arbuzov has therefore remained subject to financial sanctions since August 2018 and continues to be, as set out in Regulation (EU) No 208/2014.

#### **What you must do**

4. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources;

- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

#### **Enquiries**

7. Non-media enquiries, reports and licence applications should be addressed to:

His Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
Montserrat  
Email: [David.Arkley@fco.gov.uk](mailto:David.Arkley@fco.gov.uk)

**ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: UKRAINE (MISAPPROPRIATION AND HUMAN RIGHTS)**

**LISTING CORRECTION**

**Individual**

1. **ARBUZOV, Serhiy Hennadiyovych**  
**DOB:** 24/03/1976. **POB:** Donetsk **a.k.a:** ARBUZOV, Sergei Gennadievich  
**Other Information:** Former Prime Minister of the Ukraine **Listed on:**  
15/04/2014 **Last Updated:** ~~16/08/2018~~ 06/03/2019 **Group ID:** 12946.

*Financial Services Commission*  
06/03/2019