



FINANCIAL SERVICES COMMISSION

15 April 2019

Financial Sanctions Notice

Iraq

Introduction

1. Council Regulation (EC) 1210/2003 ("the Regulation") imposing financial sanctions against Iraq has been amended so that an asset freeze no longer applies to the entities listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. The entries detailed in the Annex to this Notice have been removed from the Consolidated List and are no longer subject to an asset freeze.

Legislative details

3. On 12 April 2019 Commission Implementing Regulation (EU) 2019/596 ("the Amending Regulation") was published in the Official Journal of the European Union (O.J. L 103, 12.4.2019, p.24) by the European Commission.
4. The Amending Regulation amended Annex III to the Regulation with effect from 15 April 2019.
5. The Amending Regulation reflects the decisions made on 8 April 2019 by the United Nations Security Council (UNSC) Committee established pursuant to Resolutions 1483 (2003) and 1518 (2003) to remove 13 entities from the UN Iraq list.

Further Information

6. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R0596&from=EN>

7. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iraq financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

8. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.
9. Please note there are also import and export restrictions on Iraq. Further guidance on export and trade sanctions is available from the GOV.UK website: <https://www.gov.uk/sanctions-embargoes-and-restrictions>.
10. For more information please see our guide to financial sanctions: <https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

11. Non-media enquiries, reports and licence applications should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Arkley@fco.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAQ

COMMISSION IMPLEMENTING REGULATION (EU) 2019/596

AMENDING ANNEX III TO COUNCIL REGULATION (EC) 1210/2003

DELISTINGS

Entities

1. **AL HASSAKA SPINNING PROJECT**
Address: PO Box 46, Al Hassaka Al Azizeh, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI
Listed on: 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8055.
2. **DIWANIYA STATE COTTON TEXTILE COMPANY**
a.k.a: Diwaniya Cotton State Company **Address:** (1) PO Box 15, Diwaniyah, Iraq.(2) PO Box 79, Diwaniya, Qadisiya, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8080.
3. **FINE TEXTILE STATE COMPANY**
Address: PO Box 2, Hilla, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8083.
4. **GENERAL ESTABLISHMENT FOR WOOLLEN TEXTILE**
a.k.a: Woollen Textile State Company **Address:** PO Box 9114, Khadhumiya, Baghdad, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8102.
5. **IRAQI TEXTILE STATE ESTABLISHMENT**
a.k.a: Iraqi State Textile Company **Address:** Al Nawab Street, Khadhumiya, PO Box 9106, Baghdad, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8121.
6. **KUT COTTON TEXTILE STATE COMPANY**
a.k.a: (1) Kut Industrial Company (2) Training Centre For Textile Industries/Kut **Address:** (1) Kut Opp, Al-Zahra Town, Iraq.(2) PO Box 25, Kut, Iraq.(3) PO Box 5613, South Gate, Kut, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 15/04/2019 **Group ID:** 8124.

7. **MOSUL STATE COMPANY FOR TEXTILE**
Address: PO Box 18, Mosul, Iraq.**Listed on:** 05/05/2004 **Last Updated:** 05/05/2004
15/04/2019 **Group ID:** 8359.
8. **NATIONAL STATE COMPANY FOR TEXTILE**
Address: PO Box 5664, Kadhumia, Baghdad, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI
Listed on: 05/05/2004 **Last Updated:** ~~24/02/2013~~ 15/04/2019 **Group ID:** 8145.
9. **STATE ENTERPRISE FOR HANDWOVEN CARPETS**
a.k.a: Handwoven Carpets State Company **Address:** Al Nasir Square, Arbil, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~24/02/2013~~ 15/04/2019 **Group ID:** 8104.
10. **STATE ENTERPRISE FOR LEATHER INDUSTRIES**
a.k.a: State Leather Industries Company **Address:** Karrada Al Sharkiya, Hurriya Square, PO Box 3079, Baghdad, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~24/02/2013~~ 15/04/2019 **Group ID:** 8185.
11. **STATE SEWING COMPANY**
Address: PO Box 14007, Waziriya, Baghdad, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~24/02/2013~~ 15/04/2019 **Group ID:** 8231.
12. **WOOLLEN INDUSTRIES FACTORY OF ARBIL**
a.k.a: Woollen Textile State Company In Arbil **Address:** PO Box 101, Arbil, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~24/02/2013~~ 15/04/2019 **Group ID:** 8242.
13. **WOOLLEN TEXTILE STATE EST IN NASSIRIYAH**
a.k.a: Woollen Textile State Company In Nasirya **Address:** PO Box 108, Nassiriyah, Iraq.**Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~24/02/2013~~ 15/04/2019 **Group ID:** 8243.



FINANCIAL SERVICES COMMISSION

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND DE-FREEZING ASSETS

On receipt of Financial Sanctions notices where an entry has been removed from the consolidated list and is no longer subject to any asset freeze:

"You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from Consolidated List -

- i) Check whether you have frozen the assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii) Remove the person or entity from your institution's list of persons/entities subject to **Financial Sanction**;
- iii) De-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- ii) Send advice to person or entity that the assets are no longer subject to an asset freeze; and
- iv) Advise the Financial Services Commission of the actions taken.

Where the funds or other assets of the person or entity are inadvertently affected by a freezing mechanism upon verification that the person or entity is not a designated person, take all necessary measures to carry out the instructions (ii) to (iv) above.

The Financial Services Commission
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