6 February 2019

Financial Sanctions Notice

Iraq

Introduction

1. Council Regulation (EC) 1210/2003 ("the Regulation") imposing financial sanctions against Iraq has been amended so that an asset freeze no longer applies to the persons listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. 8 entries have been removed from the consolidated list and are no longer subject to an asset freeze. Please see Annex to notice.

Legislative details


5. The Amending Regulation reflects the decisions made on 29 January 2019 by the United Nations Security Council (UNSC) Committee established pursuant to Resolutions 1518 (2003) and 1483 (2003) to remove 8 entities from the UN Iraq list.
Further Information

6. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:


7. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iraq financial sanctions page on the GOV.UK website:


8. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage: http://www.un.org/sc/committees.

9. Please note there are also import and export restrictions on Iraq. Further guidance on export and trade sanctions is available from the GOV.UK website: https://www.gov.uk/sanctions-embargoes-and-restrictions.

10. It should be noted that the Annex to this Notice and the Consolidated List may include certain background information provided by the UN Sanctions Committee that is not included in Annex III & IV to the Regulation.

11. For more information please see our guide to financial sanctions:


Enquiries

12. Non-media enquiries, reports and licence applications should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: David.Arkley@fco.gov.uk
ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAQ

COMMISSION IMPLEMENTING REGULATION (EU) 2019/162

AMENDING ANNEX III & IV TO COUNCIL REGULATION (EC) 1210/2003

DELISTINGS

Entities

1. GENERAL ESTABLISHMENT FOR HOSPITALITY AFFAIRS
   Address: PO Box 240, Hay Al-Wihda, Al-Wathik Square, Baghdad, Iraq. Other Information: Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI Listed on: 05/05/2004 Last Updated: 21/02/2013 - 05/02/2019 Group ID: 8093.

2. GENERAL ESTABLISHMENT FOR TRAVEL AND TOURIST SERVICES
   Address: PO Box 10028, Karrada, no 19, Hay Al-Wadha, Mahala (904), Baghdad, Iraq. Other Information: Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI Listed on: 05/05/2004 Last Updated: 24/02/2013 - 05/02/2019 Group ID: 8101.

3. NATIONAL COMPUTER CENTRE
   Address: PO Box 3267, Saadoun Nafoora Square, Baghdad, Iraq. Other Information: Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI Listed on: 05/05/2004 Last Updated: 21/02/2013 - 05/02/2019 Group ID: 8141.

4. STATE CONTRACTING BUILDINGS COMPANY
   a.k.a: State Company For Building Contracts Address: PO Box 19036, Al Nahda Area, Baghdad, Iraq. Other Information: Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI Listed on: 05/05/2004 Last Updated: 21/02/2013 - 05/02/2019 Group ID: 8165.

5. STATE ENTERPRISE FOR RUBBER INDUSTRIES
   Address: PO Box 71, Diwaniya, Iraq. Other Information: Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI Listed on: 05/05/2004 Last Updated: 24/02/2013 - 05/02/2019 Group ID: 8193.
6. STATE ORGANIZATION FOR BUILDINGS
   a.k.a: (1) Design And Studies Section (2) General Establishment Of Buildings For Central
   Region (3) General Establishment Of Buildings For Northern Region (4) General Establishment Of Buildings For Southern Region (5) State
   Organization Of Building Address: (1) Maysan, Iraq, (2) Karkh, Karadat Mariam, Baghdad, Iraq, (3) Mosul, left side, near Al Hurya Bridge, PO Box 368, Baghdad, Iraq. (4) Museum Square, Karkh, Baghdad, Iraq. Other Information: Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI
   Listed on: 05/05/2004 Last Updated: 24/02/2013-05/02/2019 Group ID: 8070.

7. STATE ORGANIZATION FOR TOURISM
   Address: (1) Al-Masbah, near Al Fath Square, Baghdad, Iraq. (2) PO Box 2387, Alwiyah, Saadoon Street, Karrada Al Basra, Baghdad, Iraq. Other Information: Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI
   Listed on: 05/05/2004 Last Updated: 24/02/2013-05/02/2019 Group ID: 8226.

8. AL-HUDA STATE COMPANY FOR RELIGIOUS TOURISM

Financial Services Commission
05/02/2019
PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND DE-FREEZING ASSETS

On receipt of Financial Sanctions notices where an entry has been removed from the consolidated list and is no longer subject to any asset freeze:

"You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from Consolidated List -

i) Check whether you have frozen the assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.

ii) Remove the person or entity from your institution's list of persons/entities subject to Financial Sanction;

iii) De-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;

iv) Send advice to person or entity that the assets are no longer subject to an asset freeze; and

Advise the Financial Services Commission of the actions taken.

Where the funds or other assets of the person or entity are inadvertently affected by a freezing mechanism upon verification that the person or entity is not a designated person, take all necessary measures to carry out the instructions (ii) to (iv) above.

The Financial Services Commission
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British West Indies

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