



# FINANCIAL SERVICES COMMISSION

15 January 2019

## **Financial Sanctions Notice**

### **Iraq**

#### **Introduction**

1. Council Implementing Regulation (EC) 1210/2003 imposing financial sanctions against Iraq has been amended [so that an asset freeze no longer applies to the entities listed in the Annex to this Notice].

#### **Notice summary (Full details are provided in the Annex to this Notice)**

2. The following entities have been removed from the consolidated list and are no longer subject to an asset freeze.
  - GENERAL ESTABLISHMENT FOR DESIGNS AND RESEARCH. (Group ID: 8088)
  - STATE ENTERPRISE FOR ALUMINUM SEMI PRODUCTS. (Group ID: 8173)
  - STATE ENTERPRISE FOR CABLES AND WIRES. (Group ID: 8163)

#### **Legislative details**

3. On 14 January 2019 Council Implementing Regulation (EU) 2019/51 was published in the Official Journal of the European Union (O.J. L 10, 14.1.2019, p.60) by the European Commission.
4. The Amending Regulation amended Annex III to the Regulation with effect from 15 January 2019.
5. The Amending Regulation reflects the decisions made on 8 January 2019 by the United Nations Security Council (UNSC) Committee established pursuant to Resolutions 1518 (2003) and 1483 (2003) to remove 3 entities from the UN Iraq list.

## Further Information

6. A copy of the Amendment can be obtained from the website of the Official Journal of the European Union:

[https://eur-lex.europa.eu/eli/reg\\_imp/2019/51/oj](https://eur-lex.europa.eu/eli/reg_imp/2019/51/oj)

7. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iraq financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

8. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.

9. Please note there are also import and export restrictions on Iraq. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

10. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

## Enquiries

11. Non-media enquiries, reports and licence applications should be addressed to:

His Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
Montserrat  
Email: [David.Arkley@fco.gov.uk](mailto:David.Arkley@fco.gov.uk)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: IRAQ

COMMISSION IMPLEMENTING REGULATION (EU) 2019/51

AMENDING ANNEX III TO COUNCIL REGULATION (EC) No 1210/2003

### DELISTINGS

#### Entities:

1. **GENERAL ESTABLISHMENT FOR DESIGNS AND RESEARCH**  
**Address:** PO Box 6061, Aamiriya, 7 Nisan, Aamiriya, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~  
15/01/2019 **Group ID:** 8088.
2. **STATE ENTERPRISE FOR ALUMINUM SEMI PRODUCTS**  
**Address:** PO Box 38, Nasiriyah, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~  
15/01/2019 **Group ID:** 8173.
3. **STATE ENTERPRISE FOR CABLES AND WIRES**  
**a.k.a:** STATE CABLES AND WIRES ENTERPRISE **Address:** PO Box 44, Nassiriyah, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~  
15/01/2019 **Group ID:** 8163.

*Financial Services Commission*  
15/01/2019



# FINANCIAL SERVICES COMMISSION

## PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND DE-FREEZING ASSETS

**On receipt of Financial Sanctions notices where an entry has been removed from the consolidated list and is no longer subject to any asset freeze:**

"You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from Consolidated List -

- i) Check whether you have frozen the assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii) Remove the person or entity from your institution's list of persons/entities subject to **Financial Sanction**;
- iii) De-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- ii) Send advice to person or entity that the assets are no longer subject to an asset freeze; and
- iv) Advise the Financial Services Commission of the actions taken.

Where the funds or other assets of the person or entity are inadvertently affected by a freezing mechanism upon verification that the person or entity is not a designated person, take all necessary measures to carry out the instructions (ii) to (iv) above.

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