



FINANCIAL SERVICES COMMISSION

22 March 2018

Financial Sanctions Notice

Egypt

Introduction

1. Council Regulation (EU) 270/2011 ("the Regulation") imposing financial sanctions in relation to Egypt has been amended.
2. Identifying information for the six individuals listed in the Annex to this Notice has been removed and identifying information for three individuals listed in the Annex to this Notice has been amended.

Notice summary (Full details are provided in the Annex to this Notice)

3. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.
 - EZZ, Ahmed, Abdelaziz (Group ID: 11673)
 - SALAMA, Mohamed, Fawzi, Ali, Ahmed (Group ID: 11674)
 - YASSIN, Khadiga, Ahmed, Ahmed, Kamel (Group ID: 11675)
 - AL NAGGAR, Shahinaz, Abdel, Aziz, Wahab (Group ID: 11676)
 - ELMAGHRABY, Ahmed, Alaeldin, Amin, Abdelmaksoud (Group ID: 11678)
 - EL GAZAERLY, Naglaa, Abdallah (Group ID: 11679)
4. The following entries have been amended and are still subject to an asset freeze:
 - RASEKH, Heidy, Mahmoud, Magdy, Hussein (Group ID: 11670)
 - EL GAMMAL, Khadiga, Mahmoud (Group ID: 11672)
 - SHARSHAR, Elham, Sayed, Salem (Group ID: 11686)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

8. On 21 March 2018 Council Implementing Regulation (EU) No 2018/465 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 78 I, 21.3.2018, p.1) by the Council of the European Union.
9. The Amending Regulation amended Annex I to the Regulation with effect from 22 March 2018.

Further Information

10. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:
<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R0465&from=EN>

11. Copies of recent Notices, certain EU Regulations, and UK legislation can be obtained from the Egypt financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

12. Further details on the UN measures in respect of Egypt can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.

13. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

14. Non-media enquiries, reports and licence applications should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: Tony.Bates@fco.gsi.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: EGYPT

COUNCIL IMPLEMENTING REGULATION (EU) No 2018/465

AMENDING ANNEX I TO COUNCIL REGULATION (EU) No 270/2011

DELISTINGS

Individuals

EZZ, Ahmed, Abdelaziz

DOB: 12/01/1959. **Other Information:** Male. Former Member of the Parliament. **Listed on:** 22/03/2011 **Last Updated:** ~~22/03/2014~~22/03/2018 **Group ID:** 11673

SALAMA, Abla, Mohamed, Fawzi, Ali, Ahmed

DOB: 31/01/1963. **Other Information:** Female. Spouse of Ahmed Abdelaziz Ezz. **Listed on:** 22/03/2011 **Last Updated:** ~~23/03/2017~~22/03/2018 **Group ID:** 11674

YASSIN, Khadiga, Ahmed, Ahmed, Kamel

DOB: 25/05/1959. **Other Information:** Female. Spouse of Ahmed Abdelaziz Ezz. **Listed on:** 22/03/2011 **Last Updated:** ~~22/03/2014~~22/03/2018 **Group ID:** 11675.

AL NAGGAR, Shahinaz, Abdel, Aziz, Abdel, Wahab

DOB: 09/10/1969. **Other Information:** Female. Spouse of Ahmed Abdelaziz Ezz. **Listed on:** 22/03/2011 **Last Updated:** ~~22/03/2014~~22/03/2018 **Group ID:** 11676.

ELMAGHRABY, Ahmed, Alaeldin, Amin, Abdelmaksoud

DOB: 16/05/1945. **Other Information:** Male. Former Minister of Housing, Public Utilities and Urban Development. **Listed on:** 22/03/2011 **Last Updated:** ~~22/03/2014~~22/03/2018 **Group ID:** 11678.

EL GAZAERLY, Naglaa, Abdallah

DOB: 03/06/1956. **Other Information:** Female. Spouse of Ahmed Alaeldin Amin Abdelmaksoud Elmaghraby. **Listed on:** 22/03/2011 **Last Updated:** ~~22/03/2014~~22/03/2018 **Group ID:** 11679

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individuals

RASEKH, Heidy, Mahmoud, Magdy, Hussein

DOB: 05/10/1971. **Other Information:** Female. Spouse of Alaa Mohamed Hosni Elsayed Mubarak *son of former President of the Arab Republic of Egypt* Listed on: 22/03/2011
Last Updated: ~~22/03/2014~~ 22/03/2018 **Group ID:** 11670.

EL GAMMAL, Khadiga, Mahmoud

DOB: 13/10/1982. **Other Information:** Female. Spouse of Gamal Mohamed Hosni Elsayed Mubarak *son of former President of the Arab Republic of Egypt* Listed on: 22/03/2011
Last Updated: ~~22/03/2014~~ 22/03/2018 **Group ID:** 11672.

SHARSHAR, Elham, Sayed, Salem

DOB: 23/01/1963. **Other Information:** Female. *Subject to judicial proceedings in respect of misappropriation of State Funds* Spouse of Habib Ibrahim Eladli. Listed on: 22/03/2011
Last Updated: ~~22/03/2014~~ 22/03/2018 **Group ID:** 11686.

*Financial Services Commission
22/03/2018*