



FINANCIAL SERVICES COMMISSION

12 June 2017

Financial Sanctions Notice

Terrorism and Terrorist Financing

Introduction

1. The list provided for in Article 2(3) of Council Regulation (EC) No 2580/2001 (“the Regulation”) has been amended so that an asset freeze no longer applies to the entity listed in the Annex to this Notice.

Notice summary

2. The following entry has been removed from the consolidated list and is no longer subject to an asset freeze.
 - HOFSTADGROEP (Group ID: 9024)

Legislative details

3. On 9 June 2017 Council Implementing Regulation (EU) No 2017/965 (“the Amending Regulation”) was published in the Official Journal of the European Union (OJ L 146, 9.6.2017, p. 6–7) by the Council of the European Union.
4. The Amending Regulation amended the list provided for in Article 2(3) of the Regulation with effect from 10 June 2017. This list can be found in the Annex to Council Implementing Regulation (EU) 2017/150.

Further Information

5. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<http://eur-lex.europa.eu/legal-content/ENTXT/HTML/?uri=CELEX:32017R0965&from=EN>

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Phoenix House - P.O. Box 188 - Brades, MSRI 1110 - Montserrat - West Indies
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6. Copies of recent Notices, certain EU Regulations, and UK legislation can be obtained from the Terrorism and Terrorist Financing financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

7. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-fags>

Enquiries

8. Non-media enquiries, reports and licence applications should be addressed to:

Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR1110
Montserrat
Email: Tony.Bates@fco.gsi.gov.uk

ANNEX TO NOTICE

**FINANCIAL SANCTIONS: TERRORISM AND TERRORIST FINANCING
COUNCIL IMPLEMENTING REGULATION (EU) No 2017/965
AMENDING COUNCIL IMPLEMENTING REGULATION (EU) 2017/150**

DELISTING

Entity

1. HOFSTADGROEP

**Other Information: EU listing only. Listed on: 05/02/2007 Last Updated:
~~05/02/2007~~ 10/06/2017 Group ID: 9024.**

Financial Services Commission

12/06/2017



FINANCIAL SERVICES COMMISSION

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND DE-FREEZING ASSETS

On receipt of Financial Sanctions notices where an entry has been removed from the consolidated list and is no longer subject to any asset freeze:

"You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from Consolidated List -

- i) Check whether you have frozen the assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.**
- ii) Remove the person or entity from your institution's list of persons/entities subject to Financial Sanction;**
- iii) De-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;**
- ii) Send advice to person or entity that the assets are no longer subject to an asset freeze; and**
- iv) Advise the Financial Services Commission of the actions taken.**

Where the funds or other assets of the person or entity are inadvertently affected by a freezing mechanism upon verification that the person or entity is not a designated person, take all necessary measures to carry out the instructions (ii) to (iv) above.

**The Financial Services Commission
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