** FINANCIAL SERVICES COMMISSION**



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| |  |  | | --- | --- | | 13/12/2016  **Democratic Republic of Congo**  **Introduction**     1. Council Regulation (EC) 1183/2005 (“the Regulation”) imposing financial sanctions with regard to the Democratic Republic of Congo has been amended so that an asset freeze now applies to the persons listed in the Annex to this Notice.   **NNotice summary (Full details are provided in the Annex to this Notice)**     1. Seven individuals have been added to the consolidated list and are subject to an asset freeze.     **What you must do**   |  | | --- | | 1. You must: 2. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice; 3. freeze such accounts, and other funds or assets; 4. refrain from dealing with the funds or assets or making them available to such persons unless licensed by the Governor 5. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulation; 6. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement. 7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence. |   **Legislative details**   1. On 12 December 2016 Council Regulation (EU) No 2016/2230 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L336 I, 12.12.2016, p.1) by the Council of the European Union. 2. Among other amendments, the Amending Regulation added Annex containing natural or legal persons, bodies or entities designated by the Council of the European Union to the Regulation with effect from 12 December 2016.   **Further Information**   1. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:   <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32016R2230&from=EN>   1. Copies of recent Notices, certain EU Regulations, UN Security Council Resolutions, and UK legislation can be obtained from the Democratic Republic of the Congo (DRC) financial sanctions page on the GOV.UK website:   <https://www.gov.uk/government/publications/financial-sanctions-democratic-republic-of-the-congo>   1. Further details on the UN measures in respect of DRC can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees> . 2. Please note there are also import and export restrictions on Democratic Republic of the Congo. Further guidance on export and trade sanctions is available from the GOV.UK website: <https://www.gov.uk/sanctions-embargoes-and-restrictions>   11. For more information please see our guide to financial sanctions:  https://www.gov.uk/government/publications/financial-sanctions-faqs  **Enquiries**   1. Non-media enquiries, reports and licence applications should be addressed to:   Her Excellency, the Governor  The Governor’s Office  #8 Farara Plaza  Brades, MSR1110  Montserrat  Email: [Tony.Bates@fco.gsi.gov.uk](mailto:Tony.Bates@fco.gsi.gov.uk)  Financial Services Commission  Montserrat  09/12/2016 | |  | |