



FINANCIAL SERVICES COMMISSION

16 February 2018

Financial Sanctions Notice

Zimbabwe

Introduction

1. Council Regulation (EC) 314/2004 ("the Regulation") imposing financial sanctions in relation to Zimbabwe has been amended.
2. The following entry has been amended and is still subject to an asset freeze:
 - MUGABE, Robert, Gabriel (Group ID: 7321)

What you must do

3. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.

4. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

6. On 16 February 2018 Commission Implementing Regulation (EU) No 2018/223 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 43, 16.2.2018, p.10) by the European Commission.
7. The Amending Regulation amended Annex III to the Regulation with effect from 16 February 2018.

Further Information

8. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<http://eur-lex.europa.eu/legal-content/ENTXT/HTML/?uri=CELEX:32018R0223&from=EN>

9. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Zimbabwe financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

10. Please note there are also import and export restrictions on Zimbabwe. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

11. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

12. Non-media enquiries, reports and licence applications should be addressed to:

His Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: Tony.Bates@fco.gsi.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: ZIMBABWE

COMMISSION IMPLEMENTING REGULATION (EU) No 2018/223

AMENDING ANNEX III TO COUNCIL REGULATION (EC) No 314/2004

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

MUGABE, ROBERT, GABRIEL

DOB: 21/02/1924. Passport Details: AD001095 Position: President-Other Information: Former President ~~Head of Government~~-Listed on: 21/02/2002 Last Updated: 27/04/2009 16/02/2018 Group ID: 7321.

*Financial Sanctions Notice
16/02/2018*