



# FINANCIAL SERVICES COMMISSION

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12 September 2017

## Financial Sanctions Notice

### North Korea (Democratic People's Republic of Korea)

#### Introduction

1. The United Nations Security Council's sanctions list has been updated.

#### Notice summary (Full details are provided in the Annex to this Notice)

2. By virtue of the United Nations and European Union Financial Sanctions (Linking) Regulations 2017, the following 4 entries have been added to the consolidated list and are now subject to an asset freeze.

- SIK, Pak, Yong (Group ID: 13540)
- Central Military Commission of the Workers' Party of Korea (CMC) (Group ID: 13541)
- Organisation and Guidance Department (OGD) (Group ID: 13542)
- Propaganda and Agitation Department (PAD) (Group ID: 13543)

#### Legislative Details

3. On 11 September, the United Nations Security Council adopted Resolution 2375 (2017) concerning The Democratic People's Republic of Korea, approving the addition of 4 entries to its list of individuals and entities subject to an asset freeze.
4. Unless these entries are listed under EU Regulation 2017/1509 by 12 October, the asset freeze will cease to apply from 11.59 pm on 12 October 2017 until the date upon which they are listed by the EU.

## **What you must do**

5. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or assets;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor
  - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
  
6. Failure to comply with financial sanctions legislation or seeking to circumvent its provisions is a criminal offence.

## **Further Information**

7. The UN's press release describing these changes can be found here:  
<https://www.un.org/press/en/2017/sc12983.doc.htm>
8. Further details on the UN measures in respect of the Democratic People's Republic of Korea can be found on the relevant UN Sanctions Committee webpage:  
<https://www.un.org/sc/suborg/en>.
9. Copies of recent Notices, UNSC Resolutions and UK legislation can be obtained from the Democratic People's Republic of Korea financial sanctions page on the GOV.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-releases>
10. For more information please see our guide to financial sanctions:  
<https://www.gov.uk/government/publications/financial-sanctions-faqs>
11. Information on the UK's controls on strategic goods and countries subject to an arms embargo can be found here: <https://www.gov.uk/guidance/export-military-or-dual-use-goods-services-or-technology-special-rules>

## Enquiries

12 Non-media enquiries, reports and licence applications should be addressed to:

Her Excellency, the Governor  
The Governor's Office  
#8 Farara Plaza  
Brades, MSR 1110  
Montserrat  
Email: [Tony.Bates@fco.gsi.gov.uk](mailto:Tony.Bates@fco.gsi.gov.uk)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: NORTH KOREA (DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA)

#### ADDITIONS

##### Individual

1. **SIK, Pak, Yong**

**DOB:** --/--/1950. **Nationality:** DPRK **Other Information:** Member of the Workers' Party of Korea Central Military Commission, which is responsible for the development and implementation of the Workers' Party of Korea military policies, commands and controls the DPRK's military, and helps direct the country's military defence industries. Also subject to travel ban. [Listing to be treated as temporary for 30 days from the date of listing by the UN or until the EU adds the new listing to an existing sanctions regulation (whichever is sooner) in accordance with Policing and Crime Act 2017] **Listed on:** 12/09/2017 **Last Updated:** 12/09/2017 **Group ID:** 13540.

##### Entities

1. **CENTRAL MILITARY COMMISSION OF THE WORKERS' PARTY OF KOREA (CMC)**

**Address:** Pyongyang, DPRK. **Other Information:** The Central Military Commission is responsible for the development and implementation of the Workers' Party of Korea's military policies, commands and controls the DPRK's military, and directs the country's military defence industries in coordination with the State Affairs Commission. [Listing to be treated as temporary for 30 days from the date of listing by the UN or until the EU adds the new listing to an existing sanctions regulation (whichever is sooner) in accordance with Policing and Crime Act 2017] **Listed on:** 12/09/2017 **Last Updated:** 12/09/2017 **Group ID:** 13541.

2. **ORGANIZATION AND GUIDANCE DEPARTMENT (OGD)**

**Address:** DPRK. **Other Information:** The Organization and Guidance Department is a very powerful body of the Worker's Party of Korea. It directs key personnel appointments for the Workers' Party of Korea, the DPRK's military, and the DPRK's government administration. It also purports to control the political affairs of all of the DPRK and is instrumental in implementing the DPRK's censorship policies. [Listing to be treated as temporary for 30 days from the date of listing by the UN or until the EU adds the new listing to an existing sanctions regulation (whichever is sooner) in accordance with Policing and Crime Act 2017] **Listed on:** 12/09/2017 **Last Updated:** 12/09/2017 **Group ID:** 13542.

3. **PROPAGANDA AND AGITATION DEPARTMENT (PAD)**

**Address:** Pyongyang, DPRK. **Other Information:** The Propaganda and Agitation Department has full control over the media, which it uses as a tool to control the public on behalf of the DPRK leadership. The Propaganda and Agitation Department also engages in or is responsible for censorship by the Government of the DPRK, including newspaper and broadcast censorship. [Listing to be treated as temporary for 30 days from the date of listing by the UN or until the EU adds the new listing to an existing sanctions regulation (whichever is sooner) in accordance with Policing and Crime Act 2017] **Listed on:** 12/09/2017 **Last Updated:** 12/09/2017 **Group ID:** 13543.