



FINANCIAL SERVICES COMMISSION

3 August 2017

Financial Sanctions Notice

Libya

Introduction

1. The United Nations Security Council's sanctions list has been updated.

Notice summary (Full details are provided in the Annex to this Notice)

2. By virtue of the United Nations and European Union Financial Sanctions (Linking) Regulations 2017, the following entry has been added to the consolidated list and is now subject to an asset freeze.

- LYNN S (Group ID: 13520) (the "DP")

Legislative Details

3. On 2 August 2017, the United Nations Security Council Committee established by Resolutions 1970 (2011) concerning Libya approved the addition of 1 entry to its list of individuals and entities subject to an asset freeze.
4. Unless the DP is listed under EU Regulation 2016/44 by 1 September, the asset freeze will cease to apply from 11:59 p.m. on 1 September until the date upon which the DP is listed by the EU.

What you must do

5. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or assets;
 - iii. refrain from dealing with the funds or assets or making them available to such persons unless licensed by the Governor;
 - iv. report any findings to the Governor, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons that the Governor may request. Information reported to the Governor may be passed on to other regulatory authorities or law enforcement.
6. Failure to comply with financial sanctions legislation or seeking to circumvent its provisions is a criminal offence.

Further Information

7. The UN's narrative summary of reasons for the listing are at the following URL:
<https://www.un.org/sc/suborg/en/sanctions/1970/materials/summaries/entity/lys>
8. Further details on the UN measures in respect of Libya can be found on the relevant UN Sanctions Committee webpage: <https://www.un.org/sc/suborg/en>.
9. Copies of recent Notices, UNSC Resolutions and UK legislation can be obtained from the Libya financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
10. For more information please see our guide to financial sanctions:
<https://www.gov.uk/government/publications/financial-sanctionsfags>
11. Information on the UK's controls on strategic goods and countries subject to an arms embargo can be found here: <https://www.gov.uk/guidance/export-military-or-dual-use-goods-services-or-technology-special-rules>

Enquiries

12. Non-media enquiries, reports and licence applications should be addressed to:

Her Excellency, the Governor
The Governor's Office
#8 Farara Plaza
Brades, MSR 1110
Montserrat
Email: Tony.Bates@fco.gsi.gov.uk

ANNEX TO NOTICE

FINANCIAL SANCTIONS: LIBYA

Entity

1. **LYNN S**

Other Information: UN only. UN Ref Lye.005. IMO: 8706349. This designation is valid from 2 August to 2 November 2017 unless terminated earlier. Flag State: Saint Vincent and the Grenadines. As of 26 July 2017 the vessel was located in international waters approx. 50 nautical miles southeast of Cyprus. Listed on: 03/08/2017 Last Updated: 03/08/2017 Group ID: 13520.

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03/08/2017