** FINANCIAL SERVICES COMMISSION**

 

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| 9 June 2015**Yemen** **Introduction** 1. Council Regulation (EU) 1352/2014 (“the Regulation”) imposing financial sanctions against Yemen has been amended so that an asset freeze now applies to the persons listed in the Annex to this Notice.

**Notice summary (Full details are provided in the Annex to this Notice)** 1. The following entries have been added to the consolidated list and are now subject to an asset freeze.
* AL-HOUTHI, Abdulmalik (Group ID: 13253)
* SALEH, Ahmed, Ali, Abdullah (Group ID: 13254)

**What you must do** 1. You must:
2. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
3. freeze such accounts, and other funds or assets;
4. refrain from dealing with the funds or assets or making them available to such persons unless licensed by the Treasury;
5. report any findings to the Treasury, together with any additional information that would facilitate compliance with the Regulation;
6. provide any information concerning the frozen assets of designated persons that the Treasury may request. Information reported to the Treasury may be passed on to other regulatory authorities or law enforcement.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

**Legislative details** 1. On 9 June 2015 Council Implementing Regulation (EU) No 2015/879 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 143, 9.6.2015, p.3) by the Council of the European Union.
2. The Amending Regulation amended Annex I to the Regulation with effect from 9 June 2014.
3. The Amending Regulation reflects United Nations Security Council (UNSC) Resolution 2216 (2015) adopted on 14 April 2015, which, inter alia, designates two additional individuals to be subjected to restrictive measures.

**Further Information** 1. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:JOL_2015_143_R_0002&from=EN> 1. Copies of relevant Releases, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Yemen financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>1. Further details on the UN measures in respect of Yemen can be found on the relevant UN Sanctions Committee webpage:

<http://www.un.org/sc/committees>.1. Please note, further restrictions on the supply of arms and the provision of insurance and reinsurance for those transactions are also in place. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>1. Please see the FAQs for more information around financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs> **Enquiries/Contact Details**1. Non-media enquiries should be addressed to:

The CommissionerFinancial Services CommissionPhoenix HouseBrades, MSR1110MontserratEmail: fscmrat@candw.ms**ANNEX TO NOTICE****FINANCIAL SANCTIONS: YEMEN****COUNCIL IMPLEMENTING REGULATION (EU) No 2015/879****AMENDING ANNEX I TO COUNCIL REGULATION (EU) No 1352/2014****ADDITIONS** **Individuals** 1. **AL-HOUTHI, Abdulmalik**

**Position:** Leader of Yemen's Houthi Movement **Other Information:** Al-Houthi assumed the leadership of Yemen's Houthi movement in 2004 after the death of his brother, Hussein Badredden al-Houthi. Date of UN designation: 14.04.2015. **Listed on:** 09/06/2015 **Last Updated:** 09/06/2015 **Group ID:** 13253. 1. **SALEH, Ahmed, Ali, Abdullah**

**Other Information:** Former commander of Yemen's Republican Guard. He is the son of the former President of the Republic of Yemen, Ali Abdullah Saleh. Date of UN designation: 14.04.2015. **Listed on:** 09/06/2015 **Last Updated:** 09/06/2015 **Group ID:** 13254. **Financial Services Commission****09/06/2015** |

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