** FINANCIAL SERVICES COMMISSION**

 

|  |  |
| --- | --- |
|

|  |
| --- |
| 9 April 2015**Iran (Nuclear Proliferation)** |

**Introduction** 1. By its judgment of 22 January 2015 in Joined Cases T-420/11 and T-56/12, the General Court of the European Union annulled the Decision of the Council of the European Union to include 39 entities on the list of persons and entities subject to restrictive measures against Iran. By its judgment of 22 January 2015 in Case T-176/12, the General Court of the European Union annulled the Decision of the Council of the European Union to include Bank Tejarat on the list of persons and entities subject to restrictive measures against Iran.
2. Council Implementing Regulation (EU) 2015/549 relists 33 of these 40 entities. Therefore 7 entities have been removed from Annex IX to Council Regulation (EU) 267/2012.
3. Information for a number of entries has also been updated. HM Treasury is reviewing those changes and will make any further announcement that is needed shortly.

**Notice summary (Full details are provided in the Annex to this Notice)** 1. The following entries, having been annulled and not relisted, have been removed from the consolidated list and are no longer subject to an asset freeze.
* KERMAN SHIPPING COMPANY LTD - Group ID: 11565
* LANCELIN SHIPPING COMPANY LTD - Group ID: 11571
* SHERE SHIPPING COMPANY LIMITED - Group ID: 11567
* TONGHAM SHIPPING CO. LTD - Group ID: 11568
* UPPERCOURT SHIPPING COMPANY LIMITED - Group ID: 11569
* VOBSTER SHIPPING COMPANY - Group ID: 11570
* WOKING SHIPPING INVESTMENTS LTD - Group ID: 11566

**Legislative details** 1. On 8 April 2015 Council Implementing Regulation (EU) No 2015/549 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 92, 8.4.2015, p.12) by the Council of the European Union.
2. The Amending Regulation identifies those entities whose listings were annulled by the General Court, and relists 33 entities.

**Further Information** 1. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:L:2015:092:FULL&from=EN>1. Copies of relevant Releases, certain EU Regulations, and UK legislation can be obtained from the Iran (Nuclear Proliferation0 Financial Sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-releases>1. Please see the FAQs for more information around financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs> **Enquiries/Contact Details**1. Non-media enquiries should be addressed to:

The CommissionerFinancial Services CommissionPhoenix HouseBrades, MSR1110MontserratEmail: fscmrat@candw.ms**Financial Services Commission****09/04/2015****ANNEX TO NOTICE****FINANCIAL SANCTIONS: IRAN (NUCLEAR PROLIFERATION)****COUNCIL IMPLEMENTING REGULATION (EU) No 2015/549****AMENDING ANNEX IX TO COUNCIL REGULATION (EU) No 267/2012****DELISTINGS****Entities**1. **KERMAN SHIPPING COMPANY LTD**

Address: 143/1 Tower Road, Sliema, Malta, SLM 1604. Other Information: EU listing. Not UN. Wholly-owned subsidiary of IRISL. C37423, incorporated in Malta in 2005. IMO No 9209350 Listed on: 24/05/2011 Last Updated: 09/04/2015 Group ID: 11565. 1. **LANCELIN SHIPPING COMPANY LTD**

Address: Fortuna Court, Block B, 284 Archiepiskopou Makariou C' Avenue, 2nd Floor, Limassol, Cyprus, 3105. Other Information: EU listing. Not UN. Whollyowned by IRISL. Business Registration #C133993 (Cyprus), issued 2002. IMO No 9213387 Listed on: 24/05/2011 Last Updated: 09/04/2015 Group ID: 11571. 1. **SHERE SHIPPING COMPANY LIMITED**

Address: 143/1 Tower Road, Sliema, Malta, SLM1604. Other Information: EU listing. Not UN. Wholly owned subsidiary of Woking Shipping Investments Ltd. IMO No 9305192 Listed on: 24/05/2011 Last Updated: 09/04/2015 Group ID: 11567. 1. **TONGHAM SHIPPING CO. LTD**

Address: 143/1 Tower Road, Sliema, Malta, SLM1604. Other Information: EU listing. Not UN. Wholly owned subsidiary of Woking Shipping Investments Ltd. IMO No 9305219 Listed on: 24/05/2011 Last Updated: 09/04/2015 Group ID: 11568. 1. **UPPERCOURT SHIPPING COMPANY LIMITED**

Address: 143/1 Tower Road, Sliema, Malta, SLM1604. Other Information: EU listing. Not UN. Wholly owned subsidiary of Woking Shipping Investments Ltd. IMO No 9305207 Listed on: 24/05/2011 Last Updated: 09/04/2015 Group ID: 11569. 1. **VOBSTER SHIPPING COMPANY**

Address: 143/1 Tower Road, Sliema, Malta, SLM1604. Other Information: EU listing. Not UN. Wholly owned subsidiary of Woking Shipping Investments Ltd. IMO No 9305221 Listed on: 24/05/2011 Last Updated: 09/04/2015 Group ID: 11570. 1. **WOKING SHIPPING INVESTMENTS LTD**

Address: 143/1 Tower Road, Sliema, Malta, SLM1604. Other Information: EU listing. Not UN. IRISL subsidiary. C39912 issued 2006. Listed on: 24/05/2011 Last Updated: 09/04/2015 Group ID: 11566.**Financial Services Commission****09/04/2015** |