** FINANCIAL SERVICES COMMISSION**



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| |  | | --- | | 04/08/2016  **Iran (Nuclear Proliferation)**  **Introduction**   1. This Notice is to update HM Treasury’s Consolidated List regarding entities listed under Council Regulation (EU) 267/2012 (“the Regulation”) imposing financial sanctions against Iran (nuclear proliferation). An asset freeze no longer applies to three entities listed in the Annex to this Notice.   **NNotice summary**   1. The following entries have been annulled as a result of Judgments of the General Court of the European Union, as set out in the legislative details section below:  * IRISL CLUB * IRISL MULTIMODAL TRANSPORT COMPANY * LEADING MARITIME PTE LTD   **Legislative Details**   1. On 9 November 2013 a Judgment of the General Court of the European Union of 16 September 2013 in regard to Islamic Republic of Iran Shipping Lines and Others v Council (Case T-489/10) (“the first judgment”) was published in the Official Journal of the European Union (O.J. C 325, 9.11.2013, p.30). 2. The first judgment annulled the following measures insofar as they concern IRISL Club and Leading Maritime Pte Ltd: 3. Annex II to Council Decision 2010/413/CFSP of 26 July 2010 concerning restrictive measures against Iran and repealing Common Position 2007/140/CFSP; 4. the annex to Council Implementing Regulation (EU) No 668/2010 of 26 July 2010 implementing Article 7(2) of Regulation (EC) No 423/2007 concerning restrictive measures against Iran; 5. the annex to Council Decision 2010/644/CFSP of 25 October 2010 amending Decision 2010/413; 6. Annex VIII to Council Regulation (EU) No 961/2010 of 25 October 2010 on restrictive measures against Iran and repealing Regulation (EC) No 423/2007; 7. Annex IX to Council Regulation (EU) No 267/2012 of 23 March 2012 concerning restrictive measures against Iran and repealing Regulation No 961/2010. 8. A copy of the first judgment can be obtained from the Official Journal of the European Union website:   <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:62010TA0489&rid=3>   1. On 9 March 2015 a Judgment of the General Court of the European Union of 22 January 2015 in regard to Ocean Capital Administration and Others v Council (Joined Cases T- 420/11 and T-56/12) (“the second judgment”) was published in the Official Journal of the European Union (O.J. C 81, 9.3.2015, p.16). 2. The second judgment upheld the annulment of the following measures insofar as they concern IRISL Multimodal Transport Company: a. Council Decision 2011/783/CFSP of 1 December 2011 amending Decision 2010/413/CFSP concerning restrictive measures against Iran; b. Council Implementing Regulation (EU) No 1245/2011 of 1 December 2011 implementing Regulation (EU) No 961/2010 on restrictive measures against Iran; c. Regulation No 267/2012 3. A copy of the second judgment can be obtained from the Official Journal of the European Union website   <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:C:2015:081:FULL&from=EN>  **Further Information**  Copies of relevant Notices, relevant EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iran (Nuclear Proliferation) financial sanctions page accessible via the GOV.UK website:  <https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-release>   1. For more information please see our guide to financial sanctions:   <https://www.gov.uk/government/publications/financial-sanctions-faqs>      **Enquiries**   1. Non-media enquiries should be addressed to:   Her Excellency, the Governor  The Governor’s Office  #8 Farara Plaza  Brades, MSR1110  Montserrat  Email: [Tony.Bates@fco.gsi.gov.uk](mailto:Tony.Bates@fco.gsi.gov.uk)  **Financial Services Commission**  **04/08/2016**  **ANNEX TO NOTICE**  **FINANCIAL SANCTIONS: IRAN (NUCLEAR PROLIFERATION)**  **ANNULMENTS**  **Entities**   1. **IRISL CLUB**   Address: No. 60 Ehteshamiyeh Square, 7th Neyestan St, Pasdaran Avenue, Tehran, Iran. Other Information: EU listing. Not UN. Owned by IRISL. Listed on: 27/07/2010 Last Updated: 27/07/2010 Group ID: 11252.   1. **IRISL MULTIMODAL TRANSPORT COMPANY**   Address: No 25, Shahid Arabi Line, Sanaei St, Karim Khan Zand Zand St, Tehran, Iran. Other Information: EU listing. Not UN. Owned by IRISL. Responsible for transporting of cargo by rail. Wholly controlled subsidiary of IRISL. Listed on: 27/07/2010 Last Updated: 27/07/2010 Group ID: 11255.   1. **LEADING MARITIME PTE LTD**   a.k.a: (1) Asia Marine (2) Leadmarine (3) Leadmaritime f.k.a: (1) Asia Marine Network Pte Ltd (2) IRISL Asia Pte Ltd Address: 200 Middle Road, No. 14-01 Prime Centre Singapore, Singapore, 188980 (or 199090). Other Information: EU listing. Not UN. Acts on behalf of HDSL in Singapore. Previously acted on behalf of IRISL in Singapore. Listed on: 27/07/2010 Last Updated: 27/10/2010 Group ID: 11259.  **Financial Services Commission**  **04/08/2016** | |