** FINANCIAL SERVICES COMMISSION**



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| |  | | --- | | 31 March 2015  **Terrorism and Terrorist Financing** |   **Introduction**   1. On 27 March 2015 the Council of the European Union’s review of the list of financial sanctions targets maintained in the Annex to Council Regulation (EC) No. 2580/2001 (“the Regulation”) was published in the Official Journal of the European Union. The outcome of this review is given effect by Council Implementing Regulation (EU) No. 2015/513, and takes effect on 28 March 2015.   **The reason for this Notice**   1. The Council of the European Union has decided that AL-TAKFIR AND AL-HIJRA should be removed from the list of financial sanctions targets maintained under Council Regulation (EC) 2580/2001. 2. This means that the designation of AL-TAKFIR AND AL-HIJRA is therefore revoked. This entity is thus no longer a designated person for the purposes of the Terrorist Asset Freezing etc Act 2010 (“the Act”) and is no longer subject to financial sanctions imposed by the Act or by the Regulation.   **Other information**   1. The Terrorist Asset-Freezing etc. Act 2010 implements the terrorist asset freezing requirements of UN Security Council Resolution 1373 (2001) and Council Regulation (EU) No 2580/2001 in the UK. 2. The Treasury’s Consolidated List of persons subject to financial sanctions in effect in the UK, which is maintained on the Gov.uk website, has been updated to remove the person named in the Annex to this Notice. 3. A copy of the Act is available from legislation.gov.uk at:   <http://www.legislation.gov.uk/ukpga/2010/38/contents>   1. A copy of Council Implementing Regulation (EU) No. 2015/513 is available at <http://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=OJ:JOL_2015_082_R_0001&from=EN> 2. Copies of relevant Releases, UN Security Council Resolutions, EU Regulations and UK legislation can be obtained from the Terrorism and Terrorist Financing regime page on the Financial Sanctions pages of the Gov.uk website: <https://www.gov.uk/government/publications/current-list-of-designated-personsterrorism-and-terrorist-financing>   **Enquiries/Contact Details**   1. Non-media enquiries should be addressed to:   The Commissioner  Financial Services Commission  Phoenix House  Brades, MSR1110  Montserrat  Email: [fscmrat@candw.ms](mailto:fscmrat@candw.ms)  **Financial Services Commission**  **31/03/2015**  **ANNEX TO GENERAL NOTICE**  **FINANCIAL SANCTIONS: TERRORISM AND TERRORIST FINANCING**  **DESIGNATION MADE UNDER COUNCIL REGULATION 2580/2001**  **REVOCATION OF FINAL DESIGNATION**  Date of Revocation of Final Designation  28/03/2015  **Entity**   1. **AL-TAKFIR AND AL-HIJRA**   Other Information: EU listing only.  **Financial Services Commission**  **31/03/2015** |