** FINANCIAL SERVICES COMMISSION**

 

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| 3 August 2015**Iran (Nuclear Proliferation)****Introduction**1. On 1 August 2015, Council Regulation 2015/1328 of the Council of the European Union, extended the measures of the Joint Comprehensive Plan of Action (JCPoA) until 14 January 2016. This amends Regulation (EU) No 267/2012 concerning restrictive measures against Iran. The decision can be found here:

<http://eur-lex.europa.eu/legalcontent/EN/TXT/PDF/?uri=OJ:JOL_2015_206_R_0007&from=EN>1. In addition, on 1 August 2015, Council Regulation 2015/1327 of the Council of the European Union adopted new grounds which allow competent authorities to authorise certain activity in relation to the implementation of the JCPoA. This similarly amends Regulation (EU) No 267/2012 concerning restrictive measures against Iran. The Regulation can be found here:

<http://eur-lex.europa.eu/legalcontent/EN/TXT/?uri=uriserv:OJ.L_.2015.206.01.0020.01.ENG>**Legislative details** 1. The effect of imposing these sanctions is described in Council Regulations (EU) No 2015/1327 and 2015/1328. The Regulations were published in the O.J. L 206 01.08.2015 p.18 and 20. They both entered into force on 2 August 2015.

**Further Information** 1. Copies of relevant Releases, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iran (Nuclear Proliferation) Financial Sanctions page accessible via the gov.uk website:

<https://www.gov.uk/government/collections/financial-sanctionsregime-specific-consolidated-lists-and-releases>.1. Further details on the UN measures in respect of Iran (Nuclear Proliferation) can be found on the relevant UN Sanctions Committee webpage:

<http://www.un.org/sc/committees>. 1. Please see the FAQs for more information around financial sanctions: <https://www.gov.uk/government/publications/financial-sanctions-faqs>.

**Enquiries/Contact Details**1. Non-media enquiries should be addressed to:

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