** FINANCIAL SERVICES COMMISSION**

 

|  |  |
| --- | --- |
|

|  |
| --- |
| 29 July 2015**Iran (Nuclear Proliferation)****Introduction** 1. An asset freeze no longer applies to the persons listed in the Annex to this Notice.

**Notice summary (Full details are provided in the Annex to this Notice).** 1. The following entries have been annulled:
* PETROPARS OPERATION & MANAGEMENT COMPANY (Group ID 12881)
* PETROPARS RESOURCES ENGINEERING LTD (Group ID 12882)

**Legislative details** 1. On 22 June 2015 a judgment of the General Court of the European Union of 5 May 2015 in regard to Petropars Iran and Others vs Council (Case T-433/13) (“the Judgment”) was published in the Official Journal of the European Union (O.J. C 205, 22.06.2015, p.29)
2. The judgment annulled the following, only insofar as they concerned Petropars Aria Kish Operation and Management Co. and Petropars Resources Engineering Kish Co:
* Council Decision 2013/270/CFSP of 6 June 2013 amending Decision 2010/413/CFSP concerning restrictive measures against Iran; and
* Council Implementing Regulation (EU) No 522/2013 of 6 June 2013 implementing Regulation (EU) No 267/2012 concerning restrictive measures against Iran.
1. The judgment was not appealed with 2 months and 10 days and so the annulments listed above have now come into force.
2. As a consequence of the judgment, Petropars Aria Kish Operation and Management Co. and Petropars Resources Engineering Kish Co. are no longer subject to the asset freeze imposed by Council Regulation (EU) 267/2012.

**Further Information** 1. A copy of the judgement can be obtained from the Official Journal of the European Union website:

<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:62013TA0433&rid=2>1. Copies of relevant Releases, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iran (Nuclear Proliferation) Financial Sanctions page accessible via the gov.uk website:

<https://www.gov.uk/government/collections/financial-sanctionsregime-specific-consolidated-lists-and-releases>1. Further details on the UN measures in respect of Iran (Nuclear Proliferation) can be found on the relevant UN Sanctions Committee webpage:

<http://www.un.org/sc/committees>.1. Please see the FAQs for more information around financial sanctions: <https://www.gov.uk/government/publications/financial-sanctions-faqs>

**Enquiries/Contact Details**1. Non-media enquiries should be addressed to:

His Excellency, the GovernorThe Governor’s Office#8 Farara PlazaBrades, MSR1110MontserratEmail: Tony.Bates@fco.gsi.gov.uk**Financial Services Commission****29/07/2015****Cc: H.E. The Governor****ANNEX TO NOTICE****FINANCIAL SANCTIONS: IRAN (NUCLEAR PROLIFERATION)****ANNULMENT OF LISTINGS****1. PETROPARS OPERATION & MANAGEMENT COMPANY** a.k.a: POMC Address: South Pars Gas, Assaluyeh, Bushehr. Other Information: Subsidiary of designated entity Petropars Iran Company. Tel: +98-772-7363852. Website: <http://www.petropars.com/Subsidiaries/POMC.aspx> Group ID: 12881. **2. PETROPARS RESOURCES ENGINEERING LTD** a.k.a: PRE Address: 4th Floor, No. 19 5th St., Gandi Ave, Tehran, Iran, 1517646113. Other Information: Subsidiary of designated entity Petropars Iran Company. Tel: +98-21 88888910/13. Website: <http://www.petropars.com/Subsidiaries/PRE.aspx> Group ID: 12882. **Financial Services Commission****29/07/2015** |

 |