** FINANCIAL SERVICES COMMISSION**



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| |  | | --- | | 25 January 2016  **Iran (Nuclear Proliferation)**  **Introduction**   1. Council Regulation (EU) 267/2012 (“the Regulation”) has been amended so that an asset freeze no longer applies to the persons listed in the Annex to this Notice.   **Notice summary (Full details are provided in the Annex to this Notice)**   1. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.  * BANK SEPAH (Group ID: 9042) * BANK SEPAH INTERNATIONAL (Group ID: 9043)   **Legislative details**   1. On 23 January 2016 Council Implementing Regulation (EU) No 2016/74 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 16, 23.1.2016, p.6) by the European Council of the European Union. 2. The Amending Regulation amended Annex VIII to the Regulation with effect from 23 January 2016. 3. The Amending Regulation reflects the decisions made on 17 January 2016 by the United Nations Security Council (“UNSC”) Committee established pursuant to Resolution 2231 (2015) to remove 2 entities to from the UN Iran list.   **Further Information**   1. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:   <http://eur-lex.europa.eu/legalcontent/EN/TXT/HTML/?uri=CELEX:32016R0074&from=EN>   1. Copies of relevant Releases, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iran (nuclear proliferation) financial sanctions page on the GOV.UK website:   <https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-releases>   1. Further details on the UN measures in respect of Iran (nuclear proliferation) regime can be found on the relevant UN Sanctions Committee webpage:   <http://www.un.org/sc/committees>.   1. Please note there are also import and export restrictions on Iran that can also involve restrictions on insurance, reinsurance, etc. Further guidance on export and trade sanctions is available from the GOV.UK website:   <https://www.gov.uk/sanctionsembargoes-and-restrictions>.   1. Please see the FAQs for more information around financial sanctions:   <https://www.gov.uk/government/publications/financial-sanctions-faqs>  **Enquiries**   1. Non-media enquiries should be addressed to:   Her Excellency, the Governor  The Governor’s Office  #8 Farara Plaza  Brades, MSR1110  Montserrat  Email: [Tony.Bates@fco.gsi.gov.uk](mailto:Tony.Bates@fco.gsi.gov.uk)  **Financial Services Commission**  **25/01/2016**  **ANNEX TO NOTICE**  **FINANCIAL SANCTIONS: IRAN**  **COUNCIL IMPLEMENTING REGULATION (EU) No 2016/74**  **AMENDING ANNEX VIII TO COUNCIL REGULATION (EC) No 267/2012**  **DELISTINGS**  **Entities**   1. **BANK SEPAH**   Other Information: UN Ref E.47.A.8. Provides support for the AIO and subordinates, including SHIG and SBIG. Group ID: 9042   1. **BANK SEPAH INTERNATIONAL**   Other Information: UN Ref E.47.A.8. Group ID: 9043.  **Financial Services Commission**  **25/01/2016**  **Cc: H.E. The Governor** | |