** FINANCIAL SERVICES COMMISSION**



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| |  | | --- | | 24/10/2016  **Iran (Nuclear Proliferation)**  **Introduction**   1. Council Regulation (EU) 267/2012 (“the Regulation”) imposing financial sanctions against Iran (Nuclear Proliferation) has been amended so that an asset freeze no longer applies to the entities listed in the Annex to this Notice.   **NNotice summary (Full details are provided in the Annex to this Notice)**   1. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.   • Bank Saderat Iran (Group ID: 11185)    • Bank Saderat PLC (Group ID: 11268)  **Legislative Details**   1. On 20 April 2016 Council Implementing Regulation (EU) No 2016/603 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 104, 20.4.2016, p.8) by the Council of the European Union. 2. The Amending Regulation amended the listings of Bank Saderat Iran and Bank Saderat PLC so that they would remain in force until 22 October 2016. As that date has now passed, Bank Saderat Iran and Bank Saderat PLC are no longer subject to the restrictive measures set out in the Regulation, including the asset freeze.   **Further Information**   1. A copy of the Amending Regulation can be obtained from the website of the   Official Journal of the European Union: http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32016R0603&from=EN   1. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK   legislation can be obtained from the Iran (Nuclear Proliferation) financial sanctions page on the GOV.UK website: <https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-releases>     1. Further details on the UN measures in respect of Iran (Nuclear Proliferation)   can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.   1. Please note there are also import and export restrictions on Iran (Nuclear   Proliferation). Further guidance on export and trade sanctions is available from the GOV.UK website: https://www.gov.uk/sanctions-embargoes-and-restrictions.   1. For more information please see our guide to financial sanctions:   https://www.gov.uk/government/publications/financial-sanctions-faqs  **Enquiries**   1. Non-media enquiries should be addressed to:   Her Excellency, the Governor  The Governor’s Office  #8 Farara Plaza  Brades, MSR1110  Montserrat  Email: [Tony.Bates@fco.gsi.gov.uk](mailto:Tony.Bates@fco.gsi.gov.uk)  **Financial Services Commission**  **24/10/2016**  **ANNEX TO NOTICE**  **FINANCIAL SANCTIONS:**  **COUNCIL IMPLEMENTING REGULATION (EU) No 2016/603**  **AMENDING ANNEX IX TO COUNCIL REGULATION (EU) No 267/2012**  **DELISTING**  **Entities**   1. **BANK SADERAT IRAN**   Address: Bank Saderat Tower, 43 Somayeh Ave, Tehran, Iran. Other Information: EU listing. Not UN. Designation applies to all branches and subsidiaries. Partly owned by the Iranian government. Listed on: 27/07/2010 Last Updated: 24/10/2016 Group ID: 11185.   1. BANK SADERAT PLC Address: 5 Lothbury, London, United Kingdom, EC2R   7HD. Other Information: EU listing. Not UN. 100% owned subsidiary of Bank Saderat. Listed on: 27/07/2010 Last Updated: 24/10/2016 Group ID: 11268.  **Financial Services Commission**  **24/10/2016** | |