** FINANCIAL SERVICES COMMISSION**

 

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| 23 August 2016**Iraq** **Introduction** 1. Council Regulation (EC) No 1210/2003 (“the Regulation”) imposing financial

sanctions against Iraq has been amended. **Notice summary** 1. The following entries have been removed and are no longer subject to an asset

 freeze: 1. IRAQI OIL TANKERS COMPANY (Group ID: 8117)
2. STATE OIL MARKETING ORGANIZATION (Group ID: 8217)

**Legislative details** 1. On 20 August 2016 Commission Implementing Regulation (EU) No 2016/1398 (“the

 Amending Regulation”) was published in the Official Journal of the European Union by the European Commission. 1. The Amending Regulation amended Annex III to the Regulation with effect from 21 August 2016.
2. The Amending Regulation reflects the decision made on 12 August 2016 by the United Nations Security Council (“UNSC”) Committee established pursuant to Resolution 1518 (2003) to remove 2 entities to from the UN Iraq list.

**Further Information** 1. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32016R1398&from=EN> 1. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iraq financial sanctions page on the GOV.UK website:

https://www.gov.uk/government/collections/financial-sanctions-regime-specific- consolidated-lists-and-releases 1. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage: http://www.un.org/sc/committees.
2. Please note there are also import and export restrictions on Iraq. Further guidance on export and trade sanctions is available from the GOV.UK website: https://www.gov.uk/sanctions-embargoes-and-restrictions.
3. For more information please see our guide to financial sanctions:

https://www.gov.uk/government/publications/financial-sanctions-faqs **Enquiries**1. Non-media enquiries should be addressed to:

Her Excellency, the GovernorThe Governor’s Office#8 Farara PlazaBrades, MSR1110MontserratEmail: Tony.Bates@fco.gsi.gov.uk**Financial Services Commission** **23/08/2016****ANNEX TO NOTICE****FINANCIAL SANCTIONS: IRAQ****COMMISSION IMPLEMENTING REGULATION (EU) No 2016/1398****AMENDING ANNEX III TO COUNCIL REGULATION (EC) No 1210/2003****DELISTINGS** **Entities** 1. **IRAQI OIL TANKERS COMPANY a.k.a:** Iraqi Oil Tankers Enterprise **Address:** PO Box 37, Basrah, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 23/08/2016 **Group ID:** 8117 2. **STATE OIL MARKETING ORGANIZATION Address:** PO Box 5118, Khanat Al-Jaysh, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 23/08/2016 **Group ID:** 8217. Financial Services Commission23/08/2016 |

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