**FINANCIAL SERVICES COMMISSION**

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21 October 2016

 **General Notice of Renewal of Final Designations**

**Terrorism and Terrorist Financing**

**Introduction**

1. Two designations have been renewed under the Terrorist Asset-Freezing etc. Act 2010 (“the Act”).

**The reason for this Notice**

1. The Office for Financial Sanctions Implementation (OFSI) has renewed the final designations in respect of EJERCITO DE LIBERACION NACIONAL (ELN) and SENDERO LUMINOSO (SL) with effect from 18 October 2016.
2. This means that the entities named above are still Designated Persons for the purposes of the Act and subject to the financial sanctions imposed by the Act.

**What you must do:**

1. You must
2. check whether you hold any accounts, funds or economic resources for, or provide financial services to, the person(s) set out in the Annex to this Notice.
3. freeze such accounts or other funds
4. suspend the provision of any financial services to that person
5. refrain from dealing with such funds or making them available to such persons - unless licensed by OFS
6. report any findings to OFSI, together with any additional information that would facilitate compliance with the Act
7. vi. provide any information concerning the frozen assets of designated persons that the OFSI may request. Information reported to OFSI may be passed on to other regulatory authorities or law enforcement.
8. if you have already reported details of accounts held frozen for designated persons, you are not required to report these details again
9. Failure to comply with financial sanctions legislation is a criminal offence.
10. Some dealings with funds and economic resources that would otherwise contravene the Act, can be licensed by OFSI. You can find out about applying for a licence, as well as information about General Licences, in our guide to financial sanctions:

 <https://www.gov.uk/government/publications/financial-sanctions-faqs>

**Can I challenge a Designation?**

 If you are the designated person, you may appeal to the High Court or, in Scotland, the Court of Session, under section 26 of the Act, any decision of HM Treasury to make or vary, or not to vary or revoke, an interim or final designation, or to renew a final designation.

1. If you are the designated person or a person affected by a decision of OFSI (other than decisions to which section 26 applies) you may apply to the High Court or, in Scotland, the Court of Session, for the decision to be set aside.
2. Please see the guide to financial sanctions for more information:

 https://www.gov.uk/government/publications/financial-sanctions-faqs

1. The address for service of legal correspondence for the OFSI is: The Treasury Solicitor’s Department, One Kemble Street, London, WC2B 4TS Phone: 020 7210 3000. DX number: 123242 Kingsway.

**Other information**

1. The Act implements the terrorist asset freezing requirements of UN Security Council

 Resolution 1373 (2001) and Council Regulation (EU) No 2580/2001 in the UK.

1. The consolidated list of persons subject to financial sanctions in effect in the UK, which is maintained on the GOV.UK website, has been updated to reflect the renewal of the designation.
2. A copy of the Act is available from legislation.gov.uk at: <http://www.legislation.gov.uk/ukpga/2010/38/contents>
3. Copies of relevant Notices, UN Security Council Resolutions, EU Regulations and UK legislation can be obtained from the Terrorism and Terrorist Financing regime page on the Financial Sanctions pages of the GOV.UK website:

<https://www.gov.uk/government/publications/current-list-of-designated-personsterrorism-and-terrorist-financing>

**Enquiries**

14. Non-media enquiries should be addressed to:

Her Excellency, the Governor

The Governor’s Office

#8 Farara Plaza

Brades, MSR1110

Montserrat

Email: Tony.Bates@fco.gsi.gov.uk

**Financial Services Commission**

**21/10/2016**

**ANNEX TO GENERAL NOTICE**

 **FINANCIAL SANCTIONS: TERRORISM AND TERRORIST FINANCING DESIGNATION MADE UNDER SECTION 2 OF THE TERRORIST ASSET-FREEZING ETC. ACT 2010**

**RENEWAL OF FINAL DESIGNATIONS**

**Date of Renewal**

 **18/10/2016**

**Entities**

1. EJERCITO DE LIBERACION NACIONAL (ELN)

a.k.a: National Liberation Army

Other Information:

Both UK listing and EU listing.

Group ID: 7364.

2. Organisation Name: SENDERO LUMINOSO (SL) a.k.a: Shining Path

Other Information: Both UK listing

 and EU listing. Group ID: 7440.

**Financial Services Commission**

**21/10/2016**