** FINANCIAL SERVICES COMMISSION**



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| |  | | --- | | 20 May 2016  **Democratic People’s Republic of Korea (North Korea)**  **Introduction**   1. Council Regulation (EC) 329/2007 (“the Regulation”) imposing financial sanctions against the Democratic People’s Republic of Korea (North Korea) has been amended so that an asset freeze now applies to the entries listed in the Annex to this Notice. 2. Identifying information for two amended individuals, 18 added individuals and 1 added entity are listed in the Annex to this Notice.   **Notice summary (Full details are provided in the Annex to this Notice**)   1. The following entries have been added to the consolidated list and are now subject to an asset freeze:  * Strategic Rocket Forces (Group ID: 13375) * CHOE, Kyong-song (Group ID: 13356) * CHOE, Yong-ho (Group ID: 13357) * HONG, Sung mu (Group ID: 13358) * JO, Chung ryong (Group ID: 13359) * JO, Kyongchol (Group ID: 13360) * KIM, Chun sam (Group ID: 13362) * KIM, Chun sop (Group ID: 13363) * KIM, Jong gak (Group ID: 13364) * KIM, Rak Kyom (Group ID: 13365) * KIM, Won-hong (Group ID: 13366) * PAK, Jong chon (Group ID: 13367) * RI, Jong su (Group ID: 13369) * SON, Chol ju (Group ID: 13368) * YUN, Jong rin (Group ID: 13370) * PAK, Yong sik (Group ID: 13371) * HONG, Yong Chil (Group ID 13372) * RI, Hak Chol (Group ID: 13373) * Yun, Chang Hyok (Group ID: 13374)  1. The following entries have been amended and are still subject to an asset freeze:  * CHU, Kyu Chang (Group ID: 11029) * PAEK Se bong (Group ID: 11035)   **What you must do**   1. You must: 2. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice; 3. freeze such accounts, and other funds or assets; 4. refrain from dealing with the funds or assets or making them available to such persons unless licensed by the Office of Financial Sanctions Implementation (OFSI); 5. report any findings to OFSI, together with any additional information that would facilitate compliance with the Regulation; 6. provide any information concerning the frozen assets of designated persons that OFSI may request. Information reported to OFSI may be passed on to other regulatory authorities or law enforcement. 7. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again. 8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.   **Legislative details**   1. On 20 May 2016 Commission Implementing Regulation (EU) No 2016/780 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L131, 20.5.2016, p.55) by the European Commission. 2. The Amending Regulation amended Annex V to the Regulation with effect from 19 May 2016.   **Further Information**   1. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:   <http://eur-lex.europa.eu/legalcontent/EN/TXT/?uri=uriserv:OJ.L_.2016.131.01.0055.01.ENG&toc=OJ:L:2016:131:TOC>     1. Copies of recent Notices, certain EU Regulations, UN Security Council Resolutions, and UK legislation can be obtained from the North Korea financial sanctions page on the GOV.UK website: <https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-releases> 2. Further details on the UN measures in respect of North Korea can be found on the relevant UN Sanctions Committee webpage:   <http://www.un.org/sc/committees>.   1. Please note there are also import and export restrictions on North Korea. Further guidance on export and trade sanctions is available from the GOV.UK website: <https://www.gov.uk/sanctions-embargoes-and-restrictions>. 2. For more information please see our guide to financial sanctions: <https://www.gov.uk/government/publications/financial-sanctions-faqs>   **Enquiries**   1. Non-media enquiries should be addressed to:   Her Excellency, the Governor  The Governor’s Office  #8 Farara Plaza  Brades, MSR1110  Montserrat  Email: [Tony.Bates@fco.gsi.gov.uk](mailto:Tony.Bates@fco.gsi.gov.uk)  **Financial Services Commission**  **20/05/2016**  **ANNEX TO NOTICE**  **FINANCIAL SANCTIONS: DEMOCRATIC PEOPLE’S REPUBLIC OF KOREA (NORTH KOREA) COMMISSION IMPLEMENTING REGULATION (EU) No 2016/780 AMENDING ANNEX V TO COUNCIL REGULATION (EC) No 329/2007**  **ADDITIONS**  **Individuals**   * 1. CHOE Kyong-Song Title: Colonel General Other Information: EU not UN Listing. Former Member of the Central Military Commission of the Workers Party of Korea. Responsible for supporting or promoting the DPRK's nuclear related, ballistic-missile-related or other weapons of mass destruction-related programmes. Listed on: 10/05/2016 Last Updated: 20/05/2016 Group ID: 13356.   2. CHOE Yong-Ho Title: Colonel General Other Information: EU not UN Listing. Former Member of the Central Military Commission of the Workers Party of Korea. Responsible for supporting or promoting the DPRK's nuclear-related, ballistic-missile-related or other weapons of mass destruction-related programmes. Listed on: 10/05/2016 Last Updated: 20/05/2016 Group ID: 13357.   3. HONG Yong Chil Position: Deputy Director of the Munitions Industry Department Other Information: EU not UN Listing. Vice-Director Workers' Party of Korea Central Committee. Responsible for supporting or promoting the DPRK’s nuclear related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 11/05/2016 Last Updated: 20/05/2016 Group ID: 13372.   4. HUNG Sung Mu Position: Deputy Director of the Munitions Industry Department Other Information: EU not UN Listing. Responsible for supporting or promoting the DPRK's nuclear-related, ballistic-missile-related or other weapons of mass destruction-related programmes. Listed on: 10/05/2016 Last Updated: 20/05/2016 Group ID: 13358.   5. JO Chun Ryong Position: Chairman of the Second Economic Committee Other Information: EU not UN Listing. Member of the National Defence Commission. Responsible for supporting or promoting the DPRK's nuclear-related, ballistic-missile-related or other weapons of mass destruction-related programmes. Listed on: 10/05/2016 Last Updated: 20/05/2016 Group ID: 13359.   6. JO Kyongchol Title: General Other Information: EU not UN Listing. Former Member of the Central Military Commission of the Workers Party of Korea. Responsible for supporting or promoting the DPRK's nuclear-related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 10/05/2016 Last Updated: 20/05/2016 Group ID: 13360.   7. KIM Chun Sam Title: Lieutenant General Other Information: EU not UN Listing. Former Member of the Central Military Commission of the Workers Party of Korea. Director of the Operations Department of the Military HQ. Responsible for supporting or promoting the DPRK's nuclear related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 10/05/2016 Last Updated: 20/05/2016 Group ID: 13362.   8. KIM Chun Sop Position: Member of the National Defence Commission Other Information: EU not UN Listing. Responsible for supporting or promoting the DPRK's nuclear related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 10/05/2016 Last Updated: 20/05/2016 Group ID: 13363.   9. KIM Jong Gak Title: Vice Marshal DOB: 20/07/1941. POB: Pyongyang Other Information: EU not UN Listing. Former Member of the Central Military Commission of the Workers Party of Korea. Responsible for supporting or promoting the DPRK's nuclear related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 10/05/2016 Last Updated: 20/05/2016 Group ID: 13364.   10. KIM Rak Kyom Title: General a.k.a: KIM, Rak gyom Position: Four Star General, Commander of the Strategic Forces Other Information: EU not UN Listing. Four Star General, Commander of the Strategic Forces (aka Strategic Rocket Forces). Former Member of the Central Military Commission of the Workers Party of Korea. Responsible for supporting or promoting the DPRK's nuclear related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 10/05/2016 Last Updated: 20/05/2016 Group ID: 13365.   11. KIM Won Hong Title: General DOB: 07/01/1945. POB: Pyongyang Passport Details: No: 745310010 Position: Director of the State Security Department, Minister of State Security Other Information: EU not UN Listing. Member of the Central Military Commission of the Workers Party of Korea & National Defence Commission. Responsible for supporting or promoting the DPRK's nuclear related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 10/05/2016 Last Updated: 20/05/2016 Group ID: 13366.   12. PAK Jong Chon Title: General Colonel Position: Chief of the Korean People's Armed Forces Other Information: EU not UN Listing. Deputy Chief of Staff & Director of the Firepower 7 Command Department, Chief of the Military Headquarters and Director of the Artillery Command Department. Former Member of the Central Military Commission of the Workers Party of Korea. Responsible for supporting or promoting the DPRK's nuclear-related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 10/05/2016 Last Updated: 20/05/2016 Group ID: 13367.   13. PAK Yong Sik Title: General Position: Member of the State Security Department Other Information: EU not UN Listing. Minister of Defence. Member of the Central Military Commission of the Workers Party of Korea and of the National Defence Commission. Responsible for supporting or promoting the DPRK’s nuclear related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 11/05/2016 Last Updated: 20/05/2016 Group ID: 13371.   14. RI Hak Chol DOB: (1) 19/01/1963. (2) 08/05/1966. a.k.a: (1) RI, Hak, Cheol (2) RI, Hak, Chul Passport Details: 381320634 PS 563410163 Position: President of Green Pine Associated Corporation Other Information: EU not UN Listing. Green Pine has been designated by the United Nations Security Council. Listed on: 11/05/2016 Last Updated: 20/05/2016 Group ID: 13373.   15. RI Jong Su Title: Vice Admiral Position: Commander in Chief of the Korean Navy. Other Information: EU not UN Listing. Former Member of the Central Military Commission of the Workers Party of Korea. Responsible for supporting or promoting the DPRK’s nuclear related, ballistic missile related or other weapons of mass destruction related programmes Listed on: 11/05/2016 Last Updated: 20/05/2016 Group ID: 13369.   16. SON CHOL JU Title: Colonel General Position: Colonel General of the Korean People's Armed Forces & Political Director of the Air & Anti-air Forces. Other Information: EU not UN Listing. Responsible for supporting or promoting the DPRK’s nuclear related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 11/05/2016 Last Updated: 20/05/2016 Group ID: 13368.   17. YUN Chang Hyok DOB: 09/08/1965. Position: Deputy Director of the Satellite Control Centre, National Aerospace Development Administration Other Information: EU not UN Listing. Responsible for supporting or promoting the DPRK’s nuclear related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 11/05/2016 Last Updated: 20/05/2016 Group ID: 13374.   18. YUN Jong Rin Title: General Other Information: EU not UN Listing. Former Member of the Central Military Commission of the Workers Party of Korea & of the National Defence Commission. Responsible for supporting or promoting the DPRK’s 8 nuclear related, ballistic missile related or other weapons of mass destruction related programmes. Listed on: 11/05/2016 Last Updated: 20/05/2016 Group ID: 13370.   **Entity**   1. STRATEGIC ROCKET FORCES Other Information: EU not UN Listing. Within the DPRK National Armed Forces, this entity is involved in the development and operational implementation of ballistic missile related or other weapons of mass destruction related programmes. Listed on: 11/05/2016 Last Updated: 20/05/2016 Group ID: 13375.   **AMENDMENTS**  Deleted information appears in strikethrough. Additional information appears in italics and is underlined.  **Individuals**  ***CHU* ~~KYU-CHANG~~, *Kyu Chang*~~CHU~~**  DOB: ~~(1) --/--/1928. (2) --/--/1929. (3) --/--/1930. (4) --/--/1931. (5) --/--/1932. (6) -- /--/1933~~*25/11/1928*. *POB: South Hamgyo’ng Province* a.k.a: ~~KYU-CHANG, Ju~~*JU, KyuChang* Position: ~~First Deputy Director of the Defence Industry Department (ballistics programme), Korean Workers' Party~~. Member of the National Defence Commission Other Information: Annex V. EU listing. Not UN. *Former Director of the Department of Munitions of the Central Committee of the Korean Workers’ Party. Responsible for supporting or promoting the DPRK’s nuclear related, ballistic missile related or other weapons of mass destruction-related programmes*. Listed on: 30/12/2009 Last Updated: ~~30/12/2009~~ *20/05/2016* Group ID: 11029.  **~~SE-BONG~~*PAEK*, PAEK *Se bong***  DOB: --/--/1946. Position: ~~Chairman of the Second Economic Committee (responsible for the ballistics programme) of the Central Committee of the Korean Workers' Party.~~ Member of the National Defence Commission Other Information: Annex V. EU listing. Not UN. *Former Chairman of the Second Economic Committee (responsible for the ballistics programme) of the Central Committee of the Korean Workers' Party.* Listed on: 30/12/2009 Last Updated: ~~30/12/2009~~*20/05/2016* Group ID: 11035.  **Financial Services Commission**  **20/05/2016** | |