** FINANCIAL SERVICES COMMISSION**



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| |  | | --- | | 17 October 2014 |   **North Korea**  **(Democratic People's Republic of Korea)**  **Introduction**   1. Council Regulation (EC) 329/2007 (“the Regulation”) imposing financial sanctions against North Korea has been amended so that an asset freeze now applies to one additional person listed in the Annex to this Notice. 2. Identifying information for 12 individuals and entities listed in the Annex to this Notice has been amended. 3. One individual is no longer subject to financial sanctions. The details can be found in the Annex to this Notice.   **Notice summary (Full details are provided in the Annex to this Notice).**   1. The following entry has been added to the consolidated list and is now subject to an asset freeze.    * OCEAN MARITIME MANAGEMENT COMPANY, LIMITED (OMM) (Group ID 13143) 2. The following entry has been removed from the consolidated list and is no longer subject to an asset freeze.    * PYONG-HO, Jon (Group ID 11031) 3. Twelve other entries have had their details amended and are still subject to an asset freeze. One of the amendments relating to the Korean Committee for Space Technology (Group ID: 12847) involves the provision of additional information regarding the reasons for their listing. As this information is not relevant for identification purposes Financial Services Commission has not included it here. The details of all other amendments can be found in the Annex to this Notice.   **What you must do**   1. You must: 2. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice; 3. freeze such accounts, and other funds or assets; 4. refrain from dealing with the funds or assets or making them available to such   persons unless licensed by the Treasury;   1. report any findings to the Treasury, together with any additional information that would facilitate compliance with the Regulation; 2. provide any information concerning the frozen assets of designated persons that the Treasury may request. Information reported to the Treasury may be passed on to other regulatory authorities or law enforcement; 3. where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again. 4. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.   **Legislative details**   1. On 9 October 2014 Commission Implementing Regulation (EU) No 1059/2014 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 293, 09.10.2014, p.15) by the European Commission. 2. The Amending Regulation amended Annexes IV and V to Council Regulation 329/2007, with effect from 9 October 2014.   **Further Information**   1. A copy of the Regulation can be obtained from the Official Journal of the European   Union website:  <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014R1059&from=EN>   1. Copies of relevant Releases, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the North Korea Financial Sanctions page accessible via the Gov.uk website:   <https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>   1. Further details on the UN measures in respect of North Korea can be found on the relevant UN Sanctions Committee webpage:   <http://www.un.org/sc/committees/>   1. Please note there are also import and export restrictions on North Korea that can also involve restrictions on insurance, reinsurance, etc. Further guidance on export and trade sanctions is available from the Gov.uk website:   <https://www.gov.uk/sanctions-embargoes-and-restrictions>   1. Please see the FAQs for more information around financial sanctions:   <https://www.gov.uk/government/publications/financial-sanctions-faqs>  **Enquiries/Contact Details**   1. Non-media enquiries should be addressed to:   **The Commissioner**  **Financial Services Commission**  **Brades**  **Montserrat**  **17/10/2014**  **ANNEX TO NOTICE**  **FINANCIAL SANCTIONS: NORTH KOREA (DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA)**  **COMMISSION IMPLEMENTING REGULATION (EU) NO 1059/2014**  **AMENDING ANNEX IV AND V TO COUNCIL REGULATION (EC) NO 329/2007**  **ADDITION**  **Entity**  **OCEAN MARITIME MANAGEMENT COMPANY, LIMITED (OMM)**  Address: (1) Dongheung-dong Changgwang Street, Chung-Ku, Pyongyang, DPRK, PO Box 125.  (2) Donghung Dong, Central District, Pyongyang, DPRK, PO Box 120.  Other Information: International Maritime Organization (IMO) Number: 1790183. Ocean  Maritime Management Company Limited is the operator/manager of the vessel Chong Chon Gang.  Group ID: 13143.  **DELISTING**  **Individual**  **PYONG-HO, Jon**  DOB: --/--/1926.  Position: Secretary of the Central Committee of the Korean Workers' Party. Head of the  Central Committee's Military Supplies Industry Department controlling the Second Economic Committee of the Central Committee. Member of the National Defence Commission  Other Information: Annex V. EU listing. Not UN.  Group ID: 11031  **AMENDMENTS**  Deleted information appears in strikethrough. Additional information appears in italics and is underlined.  **Individuals**  **JE-SON, Ri**  DOB: --/--/1938.  a.k.a: CHE-SON, Ri  Position: Minister of Atomic Energy Industry. ~~Director of the General Bureau of Atomic~~  ~~Energy (GBAE).~~  Other Information: Annex IV. UN listing. Facilitates several nuclear endeavours including  GBAE's management of Yongbyon Nuclear Research Centre and Namchongang Trading  Corporation.  Group ID: 10915.  **CHANG, Myong-Chin**  DOB: (1) 19.02.1968  (2) --/--/1966.  (3) --/--/1965.  a.k.a: JANG, Myong-Jin  Position: General Manager of the Sohae Satellite Launching Station. Head of launch center.  Other Information: Annex IV. UN Listing. Head of launch center at which the 13 April and  12 December 2012 launches took place. Gender: male.  Group ID: 12844.  **RA, Ky'ong-Su**  DOB: 04.06.1954  a.k.a: RA Kyung-Su  Position: Tanchon Commercial Bank (TCB) official  Other Information: Annex IV. UN Listing. ~~As a TCB official he has facilitated transactions for TCB and the Korea Mining Development Trading Corporation (KOMID)~~. Passport no.:  645120196. Gender: male.  Group ID: 12845.  **KIM, Kwang-Il**  DOB: 01.09.1969  Position: Tanchon Commercial Bank (TCB) official  Other Information: Annex IV. UN Listing. As a TCB official he has facilitated transactions for TCB and the Korea Mining Development Trading Corporation (KOMID). Passport no.:  PS381420397. Gender: male.  Group ID: 12846.  **Entities**  **KOREA MINING DEVELOPMENT TRADING CORPORATION**  a.k.a: (1) Changgwang Sinyong Corporation  (2) DPRKN Mining Development Trading Cooperation  (3) External Technology General Corporation  (4) DPRKN Mining Development Trading Cooperation  (4) KOMID  Address: Central District, Pyongyang, Democratic People's Republic of Korea.  Other Information: Annex IV. UN listing. ~~Leading~~ Primary arms dealer and main exporter of goods and equipment related to ballistic missiles and conventional weapons. Uses the alias 'Korea Kumryong Trading Corporation' to carry out procurement activities.  Group ID: 10892.  **AMROGGANG DEVELOPMENT BANKING CORPORATION**  a.k.a: (1) Amnokkang Development Bank  (2) Amroggang Development Bank  Address: Tongan-dong, Pyongyang, DPRK.  Other Information: Annex IV. UN Listing. Amroggang, which was established in 2006, is a  Tanchon Commercial Bank-related company managed by Tanchon officials. ~~Owned or~~  ~~controlled by Tanchon Commercial Bank.~~  Group ID: 12450.  **GREEN PINE ASSOCIATED CORPORATION**  a.k.a: (1) Cho’ngsong United Trading Company  (2) Chongsong Yonhap  (3) Ch'o'ngsong Yo'nhap  (4) Chosun Chawo’n Kaebal T’uja Hoesa  (5) Jindallae  (6) Ku’mhaeryong Company Ltd  (7) Natural Resources Development and Investment Corporation  (8) Saeingp’il Company  Address: (1) c/o Reconnaissance General Bureau Headquarters, Hyongjesan-Guyok,  Pyongyang, DPRK.  (2) Nungrado, Pyongyang, DPRK.  Other Information: Annex IV. UN listing. Green Pine Associated Corporation (“Green Pine”) has taken over many of the activities of the Korea Mining Development Trading Corporation (KOMID), which is the DPRK's primary arms dealer and main exporter of goods and equipment related to ballistic missiles and conventional weapons. Green Pine specializes in the production of maritime military craft and armaments, such as submarines, military boats and missile systems, and has exported torpedoes and technical assistance to Iranian defence-related firms. ~~Exports arms or related material. Taken over many of the activities of KOMID.~~  Group ID: 11282.  **KOREA HEUNGJIN TRADING COMPANY**  a.k.a: (1) Hunjin Trading Co  (2) Korea Hengjin Trading Company  (3) Korea Henjin Trading Co  Address: Pyongyang, DPRK.  Other Information: Annex IV. UN listing. Used by KOMID for trading purposes. Suspected to have been involved in supplying missile-related goods to Iran's Shahid Hemmat Industrial Group (SHIG). Heungjin has been used to procure an advanced digital controller with applications in missile design.  Group ID: 11283.  **BANK OF EAST LAND**  a.k.a: (1) Dongbang Bank  (2) Tongbang Bank  (3) Tongbang U'nhaeng  Address: PO Box 32, BEL Building, Jonseung-Dung, Moranbong District, Pyongyang, DPRK.  Other Information: Annex IV. UN listing.  Other information: DPRK financial institution Bank of East Land facilitates weapons-related transactions for, and other support to, arms manufacturer and exporter Green Pine Associated Corporation (Green Pine). In 2007 and 2008, Bank of East Land facilitated transactions involving Green Pine and Iranian financial institutions, including Bank Melli and Bank Sepah.  Group ID: 12451.  **KOREA KUMRYONG TRADING CORPORATION**  Other Information: Annex IV. UN Listing. Used as an alias by the Korea Mining Development Trading Corporation (KOMID) to carry out procurement activities.  Group ID: 12857.  **TOSONG TECHNOLOGY TRADING CORPORATION**  Address: Pyongyang, DPRK.  Other Information: Annex IV. UN Listing. ~~Controlled by the Korea Mining Development~~  ~~Corporation (KOMID).~~ The Korea Mining Development Corporation (KOMID) is the parent  company of Tosong Technology Trading Corporation.  Group ID: 12449.  **KOREA RYONHA MACHINERY JOINT VENTURE CORPORATION**  a.k.a: (1) Chosun Yunha Machinery Joint Operation Company  (2) Huichon Ryonha Machinery General Plant  (3) Korea Ryenha Machinery J/V Corporation  (4) Millim Technology Company  (5) Ryonha Machine Tool  (6) Ryonha Machine Tool Corporation  (7) Ryonha Machinery  (8) Ryonha Machinery Corp  (9) Ryonha Machinery Corporation  (10) Ryonha Machinery Joint Venture Corporation  (11) Ryonhwa Machinery Joint Venture Corporation  (12) Ryonhwa Machinery JV  (13) Unsan  (14) Unsan Solid Tools  Address: (1) Mangyongdae District, Pyongyang, DPRK.  (2) Mangungdae-gu, Pyongyang, DPRK.  (3) Tongan-dong, Central District, Pyongyang, DPRK.  Other Information: Annex IV. UN listing. Korea Ryonbong General Corporation is the parent company of Korea Ryonha Machinery Joint Venture Corporation.  Email addresses: ryonha@silibank.com, sjc-117@hotmail.com, millim@silibank.com.  Telephone: 850-2-18111, 850-2-18111-8642, 850-2-18111-381-8642.  Fax number: 850-2-381-4410.  Group ID: 12446.  **LEADER (HONG KONG) INTERNATIONAL**  a.k.a: (a) Leader International Trading Limited  (b) Leader (Hong Kong) International Trading Limited  Address: ~~Room 1610, Nan Fung Tower, 173 Des Voeux Road, Hong Kong~~. LM-873, RM B, 14/F, Wah Hen Commercial Centre, 383 Hennessy Road, Wanchai, Hong Kong, China.  Other Information: Annex IV. UN Listing. Facilitates shipments on behalf of the Korea Mining Development Trading Corporation (KOMID). Hong Kong company registration number 1177053.  Group ID: 12848.  **SECOND ACADEMY OF NATURAL SCIENCES**  a.k.a: (1) 2ND ACADEMY OF NATURAL SCIENCES  (2) ACADEMY OF NATURAL SCIENCES  (3) CHAYON KWAHAK-WON  (4) CHE 2 CHAYON KWAHAKWON  (5) KUKPANG KWAHAK-WON  (6) NATIONAL DEFENSE ACADEMY  (7) SANSRI  (8) SECOND ACADEMY OF NATURAL SCIENCES RESEARCH INSTITUTE  Address: Pyongyang, DPRK.  Other Information: ~~The Second Academy of Natural Sciences is a national-level organization responsible for research and development of the DPRK’s advanced weapons systems.~~ The Second Academy of Natural Sciences is a national-level organization responsible for research and development of the DPRK's advanced weapons systems, including missiles and probably nuclear weapons. The Second Academy of Natural Sciences uses a number of subordinate organizations to obtain technology, equipment, and information from overseas, including Tangun Trading Corporation, for use in the DPRK's missile and probably nuclear weapons programs.  Group ID: 12871.  **KOREA COMPLEX EQUIPMENT IMPORT CORPORATION**  Address: Rakwon-dong, Pothonggang District, Pyongyang, DPRK.  Other Information: Annex IV. UN Listing. ~~Controlled by Korea Ryonbong General Corporation, which is its parent company.~~ Korea Ryonbong General Corporation is the parent company of Korea Complex Equipment Import Corporation and is a defence conglomerate specializing in acquisition for DPRK defence industries and support to that country's military-related sales.  Group ID: 12443. |
| **Financial Services Commission**  **17/10/2014** |