** FINANCIAL SERVICES COMMISSION**

 

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| 14 July 2014**Financial Sanctions Notice**  |

**South Sudan****Introduction** 1. On 11 July 2014 the Council of the European Union imposed new financial sanctions, including asset freezes, in view of the situation in South Sudan. The Council imposed these financial sanctions against certain individuals falling under the South Sudan regime. These measures were imposed by Council Regulation (EU) 748/2014 (“the Regulation”).
2. An asset freeze now applies to the persons listed in the Annex to this Notice.
3. Certain restrictions were previously applied in respect of South Sudan by measures concerning Sudan. Council Regulation (EC) 131/2004 has been replaced by the Regulation is so far as it concerns South Sudan.
4. A separate notice has been issued today in respect of Sudan.

**Summary** 5. The following entries have been added to the consolidated list and are now subject to an asset freeze.  • DENG, Santino (Group ID: 13021).  • GADET, Peter (Group ID: 13022).  **What you must do**6. You must:  1. check whether you hold any accounts, funds or economic resources for the persons set out in the Annex to this Notice.
2. freeze such accounts or other funds.
3. refrain from dealing with such funds or making them available to such persons - unless licensed by the Treasury.
4. report any findings to the Treasury, together with any additional information that would facilitate compliance with the Regulation.
5. provide any information concerning the frozen assets of the persons set out in the Annex to this Notice that the Treasury may request. Information reported to the Treasury may be passed on to other regulatory authorities or law enforcements.
6. comply with any other restrictions set out in the Regulation. See the next section for details of such restrictions.

7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence. **Restrictions** 8. The restrictions are not limited to the asset freeze. The additional restrictions are:  1. Restriction on technical assistance and brokering services related to military activities and arms and related material. See Article 2 of the Regulation.
2. Restriction on the provision of financing or financial assistance related to military activities, including grants, loans, export credit insurance, insurance and reinsurance for arm and related material or technical assistance. See Article 2 of the Regulation.
3. Please note there are also restrictions on the supply of arms and other military material to South Sudan. Further guidance on export and trade sanctions is available from the Gov.uk website:

 <https://www.gov.uk/sanctions-embargoes-and-restrictions>**Enquiries** 9. Enquiries should be addressed to the Financial Services Commission on 01-664-491-6887. Financial Services CommissionMontserrat14/07/2014**ANNEX TO NOTICE****FINANCIAL SANCTIONS: SOUTH SUDAN****COUNCIL REGULATION (EU) NO 748/2014** **ADDITIONS** **Individuals** 1. DENG, Santino a.k.a: WOL, Santino, Deng Position: Commander of the third Infantry Division of the Sudan People's Liberation Army. Group ID: 13021.   2. GADET , Peter POB: Mayom County, Unity State. a.k.a: (1) CADET, Peter (2) GATDET, Peter (3) YAAK, Peter, Gadet (4) YAAK, Peter, Gatdet (5) YAK, Peter, Gadet (6) YAKA, Peter, Gatdeet (7) YAKA, Peter, Gatdet Other Information: Leader of anti-government militia. Group ID: 13022.   Financial Services CommissionMontserrat14/07/2014 |
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