** FINANCIAL SERVICES COMMISSION**



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| |  | | --- | | 13 November 2014 |   **Iran (Nuclear Proliferation)**  **Introduction**   1. Council Regulation (EU) No 267/2012 (“the Regulation”) imposing financial sanctions against Iran (Nuclear Proliferation) has been amended so that an asset freeze now applies to one individual and two entities listed in the Annex to this Notice. 2. Identifying information for four entities listed in the Annex to this Notice has also been amended.   **Notice summary (Full details are provided in the Annex to this Notice)**   1. The following entries have been added to the consolidated list and are now subject to an asset freeze.  * SHARIF UNIVERSITY OF TECHNOLOGY (Group ID: 12816) * SORINET COMMERCIAL TRUST BANKERS LTD. (SCT) (Group ID: 12827) * ZANJANI, Babak (Group ID: 12824)  1. The following entries have been amended:  * NAFTIRAN INTERTRADE COMPANY (Group ID: 12766) * NAFTIRAN INTERTRADE COMPANY SRL (Group ID: 12768) * POWER PLANTS' EQUIPMENT MANUFACTURING COMPANY (SAAKHTE TAJHIZATE NIROOGAHI) (Group ID: 11212) * SINA BANK (Group ID: 11186)   **What you must do**   1. You must: 2. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice; 3. freeze such accounts, and other funds or assets; 4. refrain from dealing with the funds or assets or making them available to such persons unless licensed by the Treasury; 5. report any findings to the Treasury, together with any additional information that would facilitate compliance with the Regulation; 6. provide any information concerning the frozen assets of designated persons that the Treasury may request. Information reported to the Treasury may be passed on to other regulatory authorities or law enforcement; 7. where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again. 8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.   **Legislative details**   1. On 8 November 2014 Council Implementing Regulation (EU) No 1202/2014 (“the   Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 325, 08.11.2014, p.3) by the Council of the European Union.     1. The Amending Regulation amended Annex IX to the Regulation with effect from 8   November 2014.  **Further Information**   1. A copy of the Regulation can be obtained from the Official Journal of the European Union website:   <http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:JOL_2014_325_R_0002&from=EN>   1. Copies of relevant Releases, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iran (Nuclear Proliferation) Financial Sanctions page accessible via the GOV.UK website:   <https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>   1. Further details on the UN measures in respect of Iran (Nuclear Proliferation) can be found on the relevant UN Sanctions Committee webpage:   <http://www.un.org/sc/committees/>   1. Please note there are also import and export restrictions on Iran (Nuclear Proliferation) that can also involve restrictions on insurance, reinsurance, etc. Further guidance on export and trade sanctions is available from the GOV.UK website:   <https://www.gov.uk/sanctions-embargoes-and-restrictions>   1. Please see the FAQs for more information around financial sanctions:   <https://www.gov.uk/government/publications/financial-sanctions-faqs>  **Enquiries/Contact Details**   1. Non-media enquiries should be addressed to:   The Commissioner  Financial Services Commission  Brades  Montserrat    **Financial Services Commission**  **13/11/2014**  **ANNEX TO NOTICE**  **FINANCIAL SANCTIONS: IRAN (NUCELAR PROLIFERATION)**  **COUNCIL IMPLEMENTING REGULATION (EU) No 1202/2014**  **AMENDING ANNEX IX TO COUNCIL REGULATION (EU) No 267/2012**  **ADDITIONS**  **Individual**  **1. ZANJANI, Babak**  DOB: 12/03/1971.  Other Information: EU listing. Not UN. He has provided support for the financing of transactions in Iranian crude oil conducted by the Iranian Ministry of Petroleum, which isdesignated by the EU. He has assisted the Central Bank of Iran and the National Iranian Oil Company (NIOC) to evade the EU's restrictive measures. He has made transfers of oil-related funds through Naftiran Intertrade Company (NICO) and Hong Kong Intertrade. He has enabled transfers of funds for the benefit of Khatam al-Anbiya, an IRGC-owned company.  Group ID: 12824.  **Entities**  **1. SHARIF UNIVERSITY OF TECHNOLOGY**  Address: Azadi Ave/Street, PO Box 11365-11155, Tehran, Iran.  Other Information: EU listing. Not UN. Tel 98 21 66 161. Fax 98 2166036005.  Website www.sharif.ir. Email: info@sharif.ir.  Group ID: 12816.  **2. SORINET COMMERCIAL TRUST BANKERS LTD. (SCT)**  a.k.a: (1) SCT BANKERS  (2) SCT BANKERS COMPANY BRANCH  (3) SCT BANKERS KISH COMPANY (PJS)  (4) SORINET COMMERICAL TRUST BANKERS  Address: (1) Tehran Branch, Reahi Aiiey, First of Karaj, Maksous Road 9, Tehran, Iran.  (2) Sorinet Commercial Trust Bankers, Sadaf Tower, 3rd Floor, Suite 301, Kish Island, Iran.  (3) Sorinet Commercial Trust Bankers, No. 1808, 18th Floor, Grosvenor  House, Commercial Tower, Sheikh Zayed Road, Dubai, P.O. Box 31988, UAE.  Other Information: EU listing. Not UN. SWIFT codes: SCERIRTH KSH (Kish Island  Branch), SCTSAEA1 (Dubai branch), SCERIRTH (Tehran branch).  Alternative address for Kish Island branch: Kish Banking Fin Activities Centre, No. 42,  4th floor, VC25 Tel: 09347695504 (Kish Island Branch).  Alternative addresses for Dubai Branch:  a. SCT Bankers Kish Company (PJS), Head Office, Kish Island, Sadaf Tower, 3rd floor, Suite 301, PO Box 87.  b. Sheykh Admad, Sheykh Zayed Road, 31988, Dubai, Port, Kish Island.  Tel: 09347695504/97-143257022-99 (Dubai branch). Tel: 09347695504 (Tehran branch). E-mail info@sctbankers.com. zanjani@sctbankers.com. Sorinet Commercial Trust Bankers Ltd. is controlled by Babak Zanjani, who is designated for providing financial support to the Government of Iran by facilitating oil payments on its behalf.  Group ID: 12827.  **AMENDMENTS**  Deleted information appears in strikethrough. Additional information appears in italics and is underlined.  **Entities**  **1. NAFTIRAN INTERTRADE COMPANY ~~(NICO~~**~~)~~  a.k.a: NAFTIRAN TRADE COMPANY (NICO)  Address: (1) 5th Floor, Petropars Building, No. 35 Farhang Boulevard, Snadat  Abad Avenue, Tehran, Iran  (2) Suite 17, Burlington House, St. Saviours Road, St. Helier, Jersey, UK  ~~OG 1, International House, The Parade, St. Helier, Jersey, UK, JE2 3QQ.~~  Other Information: EU Listed. Not UN. ~~Tel. (+41) 213106565~~. Tel: +98 21 22372486;  +98 21 22374681; +98 21 22374678; Fax: +98 21 22374678; +98 21 22372481  Email: info@naftiran.com Subsidiary (100%) of the National Iranian Oil Company (NIOC).  Group ID: 12766.  **2. NAFTIRAN INTERTRADE COMPANY SRL**  Address: Avenue de la Tour-Haldimand, 6, 1009 Pully, Switzerland ~~Sarl Ave, De la~~  ~~Tour-Haldimand 6, Pully, Schweiz, 1009.~~  Other Information: EU Listed. Not UN. Tel: +41 21 3106565 Fax: +41 21  3106566/67/72 Email: nico.finance@naftiran.ch. Subsidiary (100%) of the Naftiran Intertrade Company Ltd.  Group ID: 12768.  **3. POWER PLANTS' EQUIPMENT MANUFACTURING COMPANY (SAAKHTE TAJHIZATE NIROOGAHI) ~~MASNA (MODIERAT SAAKHT NIROOGAHYE ATOMI IRAN) MANAGING COMPANY FOR THE CONSTRUCTION OF NUCLEAR POWER PLANTS~~**  Address: ~~PO Box 14395-1359, Tehran, Iran~~. No. 10, Jahanara Alley, after Hemmat  Bridge, Abbaspour St. (previously called Tavanir), Tehran, Post Code 1435733161,  Iran  Other Information: EU listing. Not UN. Subordinate to AEOI and Novin Energy.  Involved in the development of nuclear reactors.  Group ID: 11212.  **4. SINA BANK**  Address: No. 187, Avenue Motahari Ave., Tehran, Iran, 1587998411.  Other Information: EU listing. Not UN. ~~Closely linked to the interests of the 'Daftar'~~  ~~(Office of the Supreme Leader).~~ Sina Bank is controlled by the Mostazafan  Foundation, a major Iranian parastatal entity directly controlled by the Supreme  Leader, and which has an 84 % shareholding in Sina Bank. Tel: +9821 88532434-7,  +9821 88532434-6 E-mail: infor@sinabank.ir. Website: http://www.sinabank.ir/  Group ID: 11186.  **Financial Services Commission**  **13/11/2014** |