** FINANCIAL SERVICES COMMISSION**



|  |  |
| --- | --- |
| |  | | --- | | 11 July 2014  **Financial Sanctions Notice** |   **Terrorism and Terrorist Financing**  **Introduction**  1. Information for three persons designated under the UK Terrorist Asset-Freezing etc. Act 2010 has been changed.  **The reason for this Notice**  2. The amendments have been made to the information held on the consolidated list in respect of Reyaad KHAN, Nasser MUTHANA, and Ruhul AMIN (“the Designated Persons”), with effect from 11 July 2014. Full details are provided in the Annex to this Notice.  **What you must do:**  3. You must  i. check whether you hold any accounts, funds or economic resources for, or provide financial services to the Designated Persons.  ii. freeze any accounts or other funds owned, held or controlled by the Designated Persons.  iii. suspend the provision of any financial services to the Designated Persons.  iv. refrain from dealing with funds owned, held or controlled by the Designated Persons or making them available to the Designated Persons - unless licensed by the Treasury.  v. report any findings to the Treasury, together with any additional information that would facilitate compliance with the Act.  vi. provide any information concerning the frozen assets of the Designated Persons that the Treasury may request. Information reported to the Treasury may be passed on to other regulatory authorities or law enforcement.  4. if you have already reported details of accounts held frozen for designated persons, you are not required to report these details again.  5. Failure to comply with financial sanctions legislation is a criminal offence.  6. Some dealings with funds and economic resources that would otherwise contravene the Act, may be licensed by HM Treasury. You can find out about applying for a licence, as well as information about General Licences, in our FAQs:  <https://www.gov.uk/government/publications/financial-sanctions-faqs>    **Other information**  7. The Terrorist Asset-Freezing etc. Act 2010 implements the terrorist asset freezing requirements of UN Security Council Resolution 1373 (2001) and Council Regulation (EU) No 2580/2001 in the UK.  8. The Treasury’s Consolidated List of persons subject to financial sanctions in effect in the UK, which is maintained on the Gov.uk website, has been updated to reflect the amendments.  9. A copy of the Act is available from legislation.gov.uk at:  <http://www.legislation.gov.uk/ukpga/2010/38/contents>  10. Copies of relevant Releases, UN Security Council Resolutions, EU Regulations and UK legislation can be obtained from the Terrorism and Terrorist Financing regime page on the Financial Sanctions pages of the Gov.uk website:  <https://www.gov.uk/government/publications/current-list-of-designated-persons-terrorism-and-terrorist-financing>  **Enquiries / Contact details**  12. Enquiries should be addressed to the Financial Services Commission on 01-664-491-6887  Financial Services Commission  Montserrat  11/07/2014 |
|  |
|  |