** FINANCIAL SERVICES COMMISSION**



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| |  | | --- | | 10 March 2015 |   **Libya**  **Introduction**   1. Council Regulation (EU) 204/2011 (“the Regulation”) imposing financial sanctions against Libya has been amended. Identifying information for one individual listed in the Annex to this Notice has been amended. 2. Another individual previously removed from the consolidated list as a result of a court judgement has been formally removed from the Regulation. For further information please see the Treasury Notice from 22 December 2014:   <https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/390369/Libya_al_Dam_delisting.pdf>  **Notice summary (Full details are provided in the Annex to this Notice)**   1. The following entry has been amended and is still subject to an asset freeze:  * ABDULHAFIZ, Mas'ud (Group ID: 11641)   **What you must do**   1. You must: 2. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice; 3. freeze such accounts, and other funds or assets; 4. refrain from dealing with the funds or assets or making them available to such persons unless licensed by the Treasury; 5. report any findings to the Treasury, together with any additional information that would facilitate compliance with the Regulation; 6. provide any information concerning the frozen assets of designated persons that the Treasury may request. Information reported to the Treasury may be passed on to other regulatory authorities or law enforcement; 7. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again. 8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.   **Legislative details**   1. On 7 March 2015 Council Implementing Regulation (EU) No 2015/376 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 64, 7.3.2015, p.15) by the Council of the European Union. 2. The Amending Regulation amended Annex III to the Regulation with effect from 8 March 2014.   **Further Information**   1. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:   http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:JOL\_2015\_064\_R\_0006& from=EN   1. Copies of relevant Releases, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Libya Financial Sanctions page accessible via the GOV.UK website:   <https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-releases>   1. Further details on the UN measures in respect of Libya can be found on the relevant UN Sanctions Committee webpage:   <http://www.un.org/sc/committees>.   1. Please note there are also import and export restrictions on Libya. Further guidance on export and trade sanctions is available from the GOV.UK website: <https://www.gov.uk/sanctions-embargoes-and-restrictions>. 2. Please see the FAQs for more information around financial sanctions: <https://www.gov.uk/government/publications/financial-sanctions-faqs>   **Enquiries/Contact Details**   1. Non-media enquiries should be addressed to:   The Commissioner  Financial Services Commission  Phoenix House  Brades, MSR1110  Montserrat  Email: [fscmrat@candw.ms](mailto:fscmrat@candw.ms)  **ANNEX TO NOTICE**  **FINANCIAL SANCTIONS: LIBYA**  **COUNCIL IMPLEMENTING REGULATION (EU) No 2015/376**  **AMENDING ANNEX III TO COUNCIL REGULATION (EU) No 204/2011**  **AMENDMENT**  Deleted information appears in strikethrough. Additional information appears in italics and is underlined.  **Individual**   1. **ABDULHAFIZ, Mas'ud**   Title: Colonel DOB: *01/01/1937*.  POB: *Tripoli, Libya* a.k.a: *ABDULHAFID, Massoud*  Position: Armed Forces Commander  Other Information: EU listing. Not UN. 3rd in command of Armed Forces. Significant role in Military Intelligence.  Listed on: 03/03/2011  Last Updated: 10/03/2015  Group ID: 11641.  **Financial Services Commission**  **10/03/2015** |