

MONTSERRAT

STATUTORY RULES AND ORDERS

S.R.O. 60 OF 2010

**INSURANCE (AMENDMENT)
REGULATIONS**

ARRANGEMENT OF ORDER

1. Citation and commencement
 2. Third Schedule amended
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MONTserrat**STATUTORY RULES AND ORDERS****S.R.O. 60 OF 2010****THE INSURANCE (AMENDMENT) REGULATIONS MADE BY
THE GOVERNOR IN COUNCIL UNDER SECTION 200 OF THE
INSURANCE ACT (CAP. 11.20).****Citation and commencement**

1. This Order may be cited as the Insurance (Amendment) Regulations 2010 and shall come into force on the 1st January, 2011.

Third Schedule amended

2. The Third Schedule to the Insurance Act (Cap. 11.20) is amended by substituting for items 2 and 3 the following:

“2.	Annual registration fees—	
	Local Insurance Broker.....	\$1,500
	Foreign Insurance Broker.....	\$2,000
	Insurance Adjuster	\$1,200
	Insurance Agent	\$1,400
	Sales Representative.....	\$100
3.	Annual licence fees—	
	(a) Local insurer—	
	(i) Long term insurance business.....	\$4,200
	(ii) More than one type of business	\$6,300
	(b) Foreign insurer—	
	(i) Long term insurance business.....	\$7,000
	(ii) More than one type of business	\$10,500”

Made by the Governor in Council this 8th day of December, 2010.

Judith Jeffers

CLERK OF COUNCIL

Published by exhibition at the Clerk of Council’s Office, Farara Plaza
this 30th day of December, 2010.

Judith Jeffers

CLERK OF COUNCIL
